



# ANNUAL REPORT 2017-2018



রুরাল পাওয়ার কোম্পানী লিমিটেড  
RURAL POWER COMPANY LIMITED





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## CORPORATE ETHOS

### **Vision:**

To be a role-model power generation company in the region and to enhance socio-economic development in rural areas of Bangladesh through reliable power generation.

### **Mission:**

- To achieve excellence in project execution, quality, reliability, safety and operational efficiency;
- To be an innovative and technology-driven organization;
- To be a company that creates value for its stakeholders;
- To relentlessly pursue new opportunities, capitalizing on synergies in power generation sector;
- To consistently enhance our competitiveness and deliver profitable growth;
- To be a partner in nation building and contribute towards country's economic growth;
- To earn the trust and confidence of all stakeholders, exceeding their expectations;
- To uphold the guiding principles of trust, integrity and transparency in all aspects of interactions and dealings.

### **Values:**

**Safety:** Safety is a core value over which no business objectives can have a higher priority

**Care:** Care for Stakeholders – our Environment, Customers & Shareholders – both existing and potential, our Community and our People (our employee and partners)

**Respect:** Treat all stakeholders with respect and dignity

**Ethics:** Achieve the most admired standards of Ethics, through Integrity and mutual Trust

**Diligence:** Do everything (set direction, deploy actions, analyze, review, plan and mitigate risks etc) with a thoroughness that delivers quality and Excellence – in all areas, and especially in Operations, Execution and Growth



## THE COMPANY

Name of the Company : Rural Power Company Limited (RPCL)  
Status of the Company : Public Limited Company  
Date of Incorporation : December 31, 1994  
Registration No. : C – 27624 (1470) / 94  
Promoters of the Company : Rural Electrification Board (REB), Dhaka PBS – 1, Moulvibazar PBS-I, Comilla PBS-1, Narsingdi PBS – 1, Tangail PBS-I,

Present Shareholders	:	BREB (39.75%) Dhaka PBS-1 (22.13%) Dhaka PBS-3 (18.11%) Narsingdi PBS-1 (8.50%) Narayganj PBS-1(1.31%)	Comilla PBS-1 (1.91%) Moulvibazar PBS (4.44%) Hobiganj PBS (.83%) Gazipur PBS –I (1.31%) Chittagong PBS-2 (.26%)	Sirajganj PBS-1 (.62%) Tangail PBS (0.41%) Natore PBS-1 (0.21%) Natore PBS-2 (0.21%)
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Area of Business : Power Generation  
Corporate office : House # 19, Road #1/B, Sector # 9,  
Uttara Model Town, Dhaka-1230, Bangladesh  
Authorized Capital : Tk. 800,0000,000.00  
Paid-up Capital : Tk. 675,95,70,000.00  
Face Value of Each Share : Tk. 500.00  
Number of Share Issued : 1,35,19,140  
Administrative Ministry : Power Division, Ministry of Power, Energy & Mineral Resources  
Chairman : Maj Gen Moin Uddin (Retd.)  
Managing Director : Engr. Md. Abdus Sabur  
Auditor : K. M. Hasan & Co.  
Chartered Accountants  
Website : [www.rpcl.gov.bd](http://www.rpcl.gov.bd)

## EXISTING POWER PLANTS:

Picture of  
Mymensingh 210 MW Combined Cycle Power Station

Name of the Power Plant : **Mymensingh 210 MW Combined Cycle Power Station**  
Shambhuganj, Mymensingh

Capacity : 210 MW (4X35 MW Gas Turbine & 1X 70 MW Steam Turbine)

### Implementation of Phases:

#### Phase-I

Configuration : 2 X 35 MW Gas Turbines  
(GEEPE, France, PG6551B)

Commissioned : July 2000

#### Phase-II

Configuration : 2 X 35 MW Gas Turbines  
(GEEPE, France, PG6561B)

Commissioned : April 2001

#### Phase-III

Configuration : 1 X 70 MW Steam Turbine  
(Siemens, Germany – NK 90/3.2)

Commissioned : July, 2007

### Agreements:

Power Purchase Agreement (PPA): With Bangladesh Power  
Development Board (BPDB)  
(Signed on Feb 24, 2003)

Gas Sales Agreement (GSA): With Titas Gas Transmission and  
Distribution Company Ltd.  
(TGTDCCL)



**Picture of  
Gazipur 52 MW Dual Fuel Power Plant**

Name of the Power Plant	<b>Gazipur 52 MW Dual Fuel Power Plant</b>
Project Location:	Kadda, Gazipur
EPC Contract Sign on:	August 24, 2010
Commercial Operation Date:	July 12, 2012
Capacity:	52 MW
Power Evacuation:	33 KV
Fuel Type:	Dual Fuel (Gas/Furnace Oil). Presently operated by HFO
Engine Manufacturer	Wartsila, Finland, 6 Nos, W20V32GD
Generator	11,155 KVA rating, ABB Finland, 6 Nos.
Transformer	(3×23/25) MVA+ (1×23/25) MVA, QRE, China.
Agreements: Power Purchase Agreement (PPA)	With Bangladesh Power Development Board (BPDB) signed on June 27, 2012 revised on September 24, 2013
Fuel (HFO/HSD) Supply Agreement (FSA)	With Bangladesh Petroleum Corporation (BPC)

**Picture Of  
Raozan 25 MW Dual Fuel Power Plant**

Name of the Power Plant	<b>Raozan 25 MW Dual Fuel Power Plant</b>
Project Location:	Noapara, Raozan, Chittagong
EPC Contract Sign on	March 23, 2011
Commercial Operation Date:	May 10 , 2013
Capacity:	25.5 MW
Power Evacuation	33 KV
Fuel Type	Dual Fuel (Gas/Furnace Oil). Presently operated by HFO
Engine & Manufacturer	Wartsila, Finland, 3 Nos, W20V32GD
Generator	11,155 KVA rating, ABB Finland
Transformer	(3×10/12.5) MVA+ (1×10/12.5) MVA, QRE, China
Agreements: Power Purchase Agreement (PPA)	With Bangladesh Power Development Board (Signed on Oct 13, 2013)
Fuel (HFO) Supply Agreement (FSA)	With Standard Asiatic Oil Company Ltd. (An Enterprise of BPC)



**POWER GENERATION PLANTS IN OPERATION:**

Sl. No.	Name of Power Plant	Capacity (MW)	Fuel Type	Date of COD	PPA Term (Years)	Efficiency (%)	Remarks
1.	Mymensingh 210 MW Combined Cycle Power Station	210.00	Gas	April 14, 2001 (Gas Turbine) July 19, 2007 (Steam Turbine)	22	45.0%	Own
2.	Gazipur 52 MW Dual Fuel Power Plant	52.00	HFO/Gas	July 12, 2012	20	42.0%	Own
3.	Raozan 25 MW Dual Fuel Power Plant	25.50	HFO/Gas	May 10, 2013	20	42.0%	Own
4.	Kadda 150 MW Dual Fuel Power Plant	150.00	HFO/Gas	August 16, 2015	20	43.0%	JVC with BPDB

## ON-GOING POWER GENERATION PROJECTS

Government has set a target for RPCL to enhance power generation capacity of 2730 MW by 2030 at different location of the country with fuel diversification of conventional fuels. It would be possible to reduce the use of natural gas and imported liquid fuel. Renewable Energy (RE) based power generation plant has been encouraged in the target where Govt. planned to increase Renewable Energy base power generation up-to 10% of total generation within 2020. Name and details of on-going Power Generation Projects are given below:

Sl. No.	Name and Location of the Project	Capacity (MW)	Fuel Type	Expected Date of Completion	Remarks
1.	Gazipur 100 MW HFO based Power Plant Project, Kodda, Gazipur	100	HFO	Dec-2018	<ul style="list-style-type: none"> <li>EPC Contract signed on 10.09.2017</li> <li>Construction work is going on.</li> <li>Progress: Physical 55%, Financial 48%</li> <li>Project is financed by Agrani Bank Ltd.</li> </ul>
2.	Mymensingh 360 MW Dual Fuel (Gas/HSD) CCPP Project Shambhuganj, Mymensingh	360	Gas/HSD	Dec-2020	<ul style="list-style-type: none"> <li>Detailed Feasibility study and Land Development is completed.</li> <li>DoE has given Site Clearance certificate.</li> <li>Appointment of Owner's Engineer is in progress.</li> <li>EPC tender evaluation is going on.</li> </ul>
3.	Gazaria 350 (±10%)MW Coal Fired Thermal Power Plant Project Gazaria, Munshiganj	350	Coal	June-2020	<ul style="list-style-type: none"> <li>DPP for Land Acquisition &amp; Development has approved by ECNEC</li> <li>DoE has given Site Clearance certificate.</li> <li>Detailed Feasibility study has been completed.</li> <li>Deputy Commissione, Munshiganj handed over 252.56 acres land to RPCL.</li> <li>Project will be implemented by G to G through Chinese Concessional Loan</li> </ul>
4.	Patuakhali 1320 MW Coal Fired Thermal Power Plant Project (Phase 1), Kalapara, Patuakhali.	1320	Coal	Dec-2021	<ul style="list-style-type: none"> <li>DPP for Land Acquisition &amp; Development has approved by ECNEC</li> <li>DoE has given Site Clearance certificate.</li> <li>Detailed Feasibility study has been completed.</li> <li>Acquisition of 915.74 acres of land is completed &amp; land development is going on.</li> <li>Project will be Implemented through JV with Norinco International, China at 50:50 shareholding.</li> <li>Appointment of Owner's Engineer has been completed.</li> <li>EPC tender evaluation is going on.</li> </ul>



Sl. No.	Name and Location of the Project	Capacity (MW)	Fuel Type	Expected Date of Completion	Remarks
5.	Mollahat 100MW Solar PV Power Project Mollahat, Bagerhat	100	Solar	June-2020	<ul style="list-style-type: none"> <li>• Detailed Feasibility Study has been completed.</li> <li>• DoE has given Site Clearance certificate.</li> <li>• Land Acquisition is in progress.</li> <li>• The project will be implemented under Indian LoC-III</li> <li>• DPP for Land Acquisition &amp; Development has approved by ECNEC.</li> </ul>
6.	Madarganj 100MW Solar PV Power Project Madarganj, Jamalpur	100	Solar	June-2019	<ul style="list-style-type: none"> <li>• MoU has been signed with CREC, China to implement the project on JV basis</li> <li>• To implement the project 450 acres of land will be leased from Government.</li> <li>• Feasibility Study has been completed by CREC, China</li> <li>• Technical and Financial (Tariff) proposal submitted to Power Division.</li> </ul>
	<b>Total</b>	<b>2330</b>			

## POWER GENERATION PROJECTS UNDER PLANNING

RPCL has a long term planning to enhance the power generation in order to meet future demand of the country as well as target set by the GoB. The projects undertaken by RPCL are shown below:

SL. No	Name and Location of the Project	Capacity (MW)	Type of Fuel	Expected Date of Commissioning	Remarks
1.	Patuakhali 1320 (2x600) MW Coal Fired Thermal Power Plant Project (Phase-2) Kalapara, Patuakhali	1320	Coal	2031	<ul style="list-style-type: none"> <li>Land acquisition is completed</li> </ul>
2.	Raozan 100 MW Gas Engine Based Power Plant Project , Raozan, Chittagong	100	Gas	2020	<ul style="list-style-type: none"> <li>Land acquisition completed</li> <li>Gas/LNG confirmation is under process</li> </ul>
3.	Gazipur 450 MW CCPP Project Joydebpur, Gazipur	450	Gas (LNG)	2020	<ul style="list-style-type: none"> <li>Land Acquired and partially developed</li> </ul>
4.	Gazipur 225 MW CCPP Project Joydebpur, Gazipur	225	Gas (LNG)	2022	<ul style="list-style-type: none"> <li>Land Acquired and partially developed</li> <li>Tariff Proposal for Duel Fuel (Gas/HSD) submitted to the Power Division</li> </ul>
5.	Gazaria 500-600 MW LNG/Gas Based CCPP Project Gazaria, Munshiganj	500	Gas (LNG)	2022	<ul style="list-style-type: none"> <li>Land acquisition is completed</li> </ul>
6.	Mirsarai 500 MW LNG Based CCPP Project , Mirsarai, Chittagong	500	Gas (LNG)	2023	<ul style="list-style-type: none"> <li>Land allocation from BEZA is completed</li> </ul>
7.	Boalkhali 400 MW LNG Based CCPP Project (Phase-1) Boalkhali, Chittagong	400	Gas (LNG)	2024	<ul style="list-style-type: none"> <li>Land acquisition is under process</li> </ul>
8.	Boalkhali 400 MW LNG Based CCPP Project (Phase-2) Boalkhali, Chittagong	400	Gas (LNG)	2030	
9.	300 MW HFO Based Power Plant Project at Chittagong	300	HFO	2024	<ul style="list-style-type: none"> <li>Pre-Feasibility study completed</li> <li>Land selection is under process</li> </ul>
10.	Panchagarh 30 MW Solar Power Plant Project , Boda, Panchagarh	30	Solar	2018	<ul style="list-style-type: none"> <li>Land acquisition is in progress</li> </ul>
11.	100 MW Wind Based Power Plant Project, Kalapara, ,Patuakhali	100	Wind	2021	<ul style="list-style-type: none"> <li>Feasibility Study is going on</li> </ul>
	<b>Total</b>	<b>4,325</b>			



## SUCCESS MILESTONES

**1994**

Incorporation of Rural Power Company Limited (RPCL)

**1997**

EPC contract signed for phase – I of “Mymensingh 70 MW Power Station”

**2000**

Commercial Operation - Phase-I of “Mymensingh 70 MW Power Station”

**1999**

EPC contract signed for phase – II of “Mymensingh 140 MW Power Station”

**2001**

Commercial Operation - Phase-II of “Mymensingh 140 MW Power Station”

**2002**

EPC contract signed for Phase-III of “Mymensingh 210 MW Combined Cycle Power Station”

**2007**

Commercial Operation - Phase-III of “Mymensingh 210 MW Combined Cycle Power Station”

**2010**

- RPCL rewarded for “Mymensingh 210 MW Combined Cycle Power Station” as the best power plant in public sector
- Incorporation of “BPDB-RPCL Powergen Ltd.” - A Joint Venture Company of RPCL and BPDB with equal shareholdings
- EPC Contract signed for installation of Gas Booster Compressor Station at “Mymensingh 210 MW Combined Cycle Power Station”
- EPC contract signed for “RPCL-Gazipur 52 MW Dual-Fuel Power Plant”

**2011**

- RPCL rewarded for “Mymensingh 210 MW Combined Cycle Power Station” as the best power plant in public sector
- Incorporation of Rural Energy Holding Ltd. – A Joint Venture Company of RPCL and Energy Fund Holdings of Bahrain with shareholdings of 45 : 55 respectively
- Commissioning of Gas Booster Compressor Station at “Mymensingh 210 MW Combined Cycle Power Station”
- EPC contract signed for “Raozan 25 MW Dual-Fuel Power Plant”

**2012**

Commercial operation of “RPCL-Gazipur 52 MW Dual-Fuel Power Plant”

**2013**

- Commercial operation of “Raozan 25 MW Dual-Fuel Power Plant”
- RPCL rewarded for “Mymensingh 210 MW Combined Cycle Power Station” as the best power plant in public sector
- 

**2014**

- Commercial operation of Kadda 150 MW Dual Fuel Power Plant – a Joint Venture Company of BPDB & RPCL

**2015**

- Achieved ISO 9001 : 2008 Certification for Quality Management System (QMS)

**2016**

Achieved “Best Power Plant Award” for the year 2016 in National Electricity & Energy Week.

## CORPORATE DIRECTORY

### Board Directors

#### Chairman

Major General Moin Uddin (Retd.)  
Chairman, BREB

#### Directors

- 1 Md. Mostafa Kamal  
Member (Distribution & Operation), BREB  
Representative, BREB
- 2 Md. Abdus Salam  
Member (Planning & Development) C.C, BREB  
Representative, BREB
- 3 Md. Mahbubul Basar  
Member (PBS Management) CC, BREB  
Representative, BREB
- 4 Md. Atiqul Islam  
President, Tangail PBS  
Representative, Tangail PBS
- 5 Md. Toslim Uddin  
Director, Chittagong PBS-2  
Representative, Chittagong PBS-2
- 6 Mizanur Rahman  
President, Hobiganj PBS  
Representative, Hobiganj PBS
- 7 Md. Jahangir Alam  
President, Narsingdi PBS-1  
Representative, Narsingdi PBS-1
- 8 Mr. Md. Abdus Sabur  
Managing Director, RPCL
- 9 Engr. Md. Harun  
Senior General Manager, Dhaka PBS-3  
Representative, Dhaka PBS-3
- 10 Engr. Jubaraz Chandra Paul  
Senior General Manager, Gazipur PBS-1  
Representative, Gazipur PBS-1
- 11 Md. Azahar Ali  
General Manager, Dhaka PBS-1  
Representative, Dhaka PBS-1



**Management Team**

Md. Abdus Sabur  
Managing Director, RPCL

Md. Salim Bhuiyan  
Executive Director (Engineering), RPCL

Praloy Kumar Saha  
Executive Director (Finance & Accounts), Addl. Charge, RPCL

Md. Mahbubur Rahman  
General Manager (HR & Admin), RPCL

Md. Ashraf Hossain  
Chief Engineer (O&M), RPCL

Sushanta Kumar Saha  
Chief Engineer  
Mymensingh Power Station, RPCL

K.B.M Amin Ullah Patoary  
Company Seretary, RPCL

**Auditors**

K. M. Hasan & Co  
Chartered Accountants

**Corporate Office**

House # 19, Road # 1/B  
Sector # 9, Uttara Model Town, Dhaka-1230

## Board of Directors (for photographs)

- 1 Major General Moin Uddin (Retd.)  
Chairman, BREB
- 2 Md. Mostafa Kamal  
Member (Distribution & Operation), BREB  
Representative, BREB
- 3 Md. Abdus Salam  
Member (Planning & Development) C.C, BREB  
Representative, BREB
- 4 Md. Mahbubul Basar  
Member (PBS Management) CC, BREB  
Representative, BREB
- 5 Md. Atiqul Islam  
President, Tangail PBS  
Representative, Tangail PBS
- 6 Md. Toslim Uddin  
Director, Chittagong PBS-2  
Representative, Chittagong PBS-2
- 7 Mizanur Rahman  
President, Hobiganj PBS  
Representative, Hobiganj PBS
- 8 Md. Jahangir Alam  
President, Narsingdi PBS-1  
Representative, Narsingdi PBS-1
- 9 Mr. Md. Abdus Sabur  
Managing Director, RPCL
- 10 Engr. Md. Harun  
Senior General Manager, Dhaka PBS-3  
Representative, Dhaka PBS-3
- 11 Engr. Jubaraz Chandra Paul  
Senior General Manager, Gazipur PBS-1  
Representative, Gazipur PBS-1
- 12 Md. Azahar Ali  
General Manager, Dhaka PBS-1  
Representative, Dhaka PBS-1

## COMMITTEES

### A. Board Committees:

#### Board Committee on Technical Affairs:

Board Director, RPCL & Member (Distribution & Operation), BREB	Convener
Board Director & Managing Director, RPCL	Member
Board Director, RPCL & Representative, Dhaka PBS-3	Member

#### Board Committee on Administrative Affairs:

Board Director, RPCL & Member (PBS Management), BREB	Convener
Board Director & Managing Director, RPCL	Member
Board Director, RPCL & Representative, Dhaka PBS-1	Member

#### Board Committee on Audit and Finance & Accounts Affairs:

Board Director, RPCL & Member (Planning & Development), BREB	Convener
Board Director, RPCL & Representative, Narshingdi PBS-I	Member
Board Director, RPCL & Representative, Tangail PBS	Member

### B. Executive Committee:

Managing Director, RPCL	Convener
Executive Director (Engineering), RPCL	Member
Executive Director (Finance & Accounts), RPCL	Member
General Manager (HR & Admin), RPCL	Member Secretary
General Manager (Accounts & Finance), RPCL	Member
Chief Engineer (O&M), RPCL	Member
Chief Engineer, MPS, RPCL	Member
Company Secretary, RPCL	Member



## MANAGING DIRECTOR'S MESSAGE

Assalamualaikum & Good Evening. Welcome to you all for your gracious presence here on the occasion of the 23<sup>rd</sup> the Annual General Meeting (AGM) of Rural Power Company Limited (RPCL). I am exhilarated to publish the Annual Report for the FY 2017-18 of the company. The annual Report is the mirror of overall activities carried out by RPCL which reflects the Technical, Financial and Management functions, future planning and as a whole organizational development of the company.

It is for your kind information that The Govt. under the venturous leadership of Honorable Prime Minister HE Sheikh Hasina adopted the vision 2021 to transform BD into a middle income country. The subsequent goal of the govt. is to march forward in order to emerge as a developed country by 2041. RPCL is working relentlessly to materialize the vision 2021 in terms of electricity access to all. For this govt. has made target to enhance the power generation capacity up to 24,000 MW by 2021 and subsequently to be a developed country electricity generation capacity is to be enhanced up to 40,000 MW by 2030 & 60,000 MW by 2041.

I am contented to share with you the highlights of the company's performance during for the FY 2017-18. I would like to acquaint with you that presently, the company is operating 3 (three) power generation plants of its own having total generation capacity of 287 MW and joint venture (JV) with BPDB another power plant having capacity of 150 MW.

In the light of power system master plan (PSMP) govt. has fixed the target for RPCL to generate additional 2730 MW of electricity by 2030. With a view to achieve the target as fixed by the govt. RPCL made plan to establish and implement new power generation plants in different parts of the country. For this the company has decided to extend its business arena by establishing more & more new power generation plants. In this regard the company is going to implement the following power generation projects :

- |  |  |
|--|--|
| i) Gazipur 100(±10%) MW HFO Power Plant, Kodda, Gazipur.                                       | ii) Mymensingh 360 MW Dual Fuel (Gas/HSD) Combined Cycle Power Plant.                        |
| iii) Patuakhali 1320 (2x600) MW Coal Fired Thermal Power Plant (Phase-1) Kalapara, Patuakhali. | iv) Gazaria 500-600 MW LNG Based Combined Cycle Power Plant, (Phase-1) Gazaria, Munshiganj   |
| v) Mollahat 100 MW Solar Power Plant   | vi) Madarganj 100 MW Solar Power Plant   |
| vii) Patuakhali 1320 (2x600) MW Coal Fired Thermal Power Plant (Phase-2) Kalapara, Patuakhali  | viii) Gazaria 500-600 MW LNG Based Combined Cycle Power Plant, (Phase-2) Gazaria, Munshiganj |
| ix) Mirsarai 1800 MW LNG Based CCP, Mirsarai, Chittagong                                       |  |

Moreover, in near future the company is going to establish more gas (LNG), solar and wind based power plant within the country to achieve the target.

I am also pleased to inform you that the company has recorded another year of excellent Technical, Financial as well as Managerial performance which demonstrates the right strategy, commendable & professional leadership for sustainable development to provide consistent value for its valued shareholders. In the FY 2017-18 the company has earned revenue of Tk. 862.17 crore, net profit Tk. 137.70 crore, earning per share (EPS) Tk. 101.86 crore,.

The company is perusing its day to days operation with a highly motivated, skilled & professional Departmental Heads in association with their undercommands in a well co-ordinated and efficient manner, which makes the company a successful enterprise in the power sector. In recognition of this the company won the "Best Power Plant Award" for its Mymensingh 210 MW Combined Cycle Power Station (MPS) for the year 2010, 2011, 2013 & 2016.

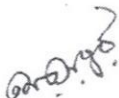
I assure you that the company will continue to meet the desired & need of all the stakeholders and thereby able to make remarkable contribution to make Bangladesh a develop country by 2041. On behalf of the Management, I would like to convey my deep & sincere gratitude to the Honorable Prime Minister HE Sheikh Hasina for her strong and dynamic leadership & very positive approach to the power sector. I express my thanks & gratitude to the Honorable Advisor to the Prime Minister for Power Energy & Mineral Resources Dr. Tawfiq-E-Elahi Chowdhury, BB, Honorable State Minister to Power Energy & Mineral Resources Mr. Nasrul Hamid MP, and Secretary, Power Division, Dr. Ahmad Kaikaus for their valuable contribution to achieve the goal of the Company and power sector as a whole.

I also express my sincere appreciation to the Chairman and the Board of Directors of RPCL for their prudent stewardship and co-operation all along. But the Company never strides alone, and accordingly, I profoundly acknowledge the cooperation and assistance that we received from the Government of Bangladesh, specially from Power Division, MoPEMR, Economic Relation Division, Planning Commission, BPDB, PGCB, Power Cell, Petrobangla, BPC, TGTDCCL, ADB, Development Partners, Patrons, Banks and Financial Institutions as well as well-wishers for their sincere & whole-hearted support to the Company.

I firmly believe & hope that the company will continue to achieve excellence in its present & future assigned works. I also confident that the company will uphold its dignity with efficiency, competency and integrity.

Finally I wish the 23<sup>rd</sup> AGM of Rural Power Company Limited every success. May the Almighty Allah help us to prosper & to grow continuously.

Thank you



Engr. Md. Abdus Sabur)  
Managing Director



## **DIRECTORS' REPORT**

### **BismillahirRahmanir Rahim**

Dear Shareholders, Assalamualaikum.

The Board of Directors of Rural Power Company Limited (RPCL) welcome you to the 23rd Annual General Meeting of the Company. We are pleased to submit before you the "Directors' Report" and the "Auditor's Report" along with the "Audited Financial Statements" of the Company for the year ended on June 30, 2018 for your valued consideration, approval, and adoption.

#### **Company Overview:**

Rural Power Company Limited (RPCL) was registered as a Public Limited Company from the Registrar of Joint Stock Companies & Firms (RJSC) on 31 December 1994 to alleviate power crisis of the country. The Company was promoted by REB (Rural Electrification Board) and 05 (five) Palli Biddyt Samities (PBSs). The company is presently generating 287 MW of electricity from its 03 (three) power plants. Present shareholders of the Company are BREB & 13 (thirteen) PBSs. Over the years RPCL has gained vast experience in project inception to completion, operation & maintenance, automation control and optimization of power plants. This has given the company an edge over others in becoming the leading Bangladeshi Power Generation Company with 3 (three) operating plants, 01 (one) plant to be inaugurated in December 2018 and some other ongoing projects of its own.

#### **1) Mymensingh 210 MW Combined Cycle Power Station:**

RPCL has been generating & supplying 210 MW of electricity to the national grid from Mymensingh Power Station (MPS). Initially, in Phase-I of MPS, 70 MW Gas Turbine (GT) was commissioned in July 2000 and in Phase-II another 70 MW Gas Turbine (GT) was set up which is commercially operating since April 2001. In Phase-III, another 70 MW Steam Turbine Generator (STG) was commissioned in July 2007. Presently Mymensingh Power Station is a Combined Cycle Power Plant (CCPP) that uses both a gas and a steam turbine together to produce up to 50% (fifty percent) more electricity from the same fuel than a traditional simple-cycle plant with a capacity to produce & supply 210 MW of electricity.

#### **2) Gazipur 52 MW Dual-Fuel Power Plant:**

To eliminate the power shortage of the country, the Government has taken short-term, mid-term and long-term initiatives to set up power plants across the country to minimize electricity crisis regionally. As a part of these initiatives, RPCL has installed 52 MW Dual Fuel (HFO/Gas) Power Plant at Kadda, Gazipur. The construction work of the power plant was started on August 24, 2010 and commissioned on July 12, 2012. A Power Purchase Agreement (PPA) was signed with Bangladesh Power Development Board (BPDB) on June 27, 2012.



### 3) Raozan 25 MW Dual- Fuel Power Plant:

To expand the Company's operational capacity and business, RPCL has installed a 25 MW Dual-Fuel(HFO/Gas) power plant at Noapara, Raozan, Chittagong. An EPC contract was signed on March 23, 2011 and the plant achieved commercial operation on May 10, 2013.

#### Power Plant Projects of Diversified Fuel Sources:

In order to reduce the dependency on the natural gas as a fuel of power generation, RPCL aims to implement some other power plants based on alternative sources of energy. A Joint Venture Company named as "RPCL-NORINCO International Power Ltd. (RNPL)" has been formed by RPCL and Norinco International Cooperation Ltd (Norinco International), China to install a mega power plants to produce 1,320 MW of electricity. At present Land Development & Resettlement activities are going on in the project area. Imparting multi pronged thrust to growth, the company has already awarded EPC contract to Hubei Electric Power Survey & Design Institute (HBEDI), China to construct 100 MW HFO based power plant at Kadda, Gazipur that is scheduled to be commercially operated by December 2018. Towards developing its own capacity, RPCL is implementing 360 MW (HFO/GAS) based Combined Cycle Power Plant at Shambhugonj, Mymensingh. To accelerate pace of company's generation capacity, RPCL is going to construct a 500MW-600MW LNG/Gas based power plant at Gazaria, Munshiganj with the financial assistance of Japan Government. Renowned Japanese Power Generation Company Marubini Power System and Mitsubishi Hitachi Power System are jointly conducting the feasibility study of the project. In addition to these, RPCL has taken initiative to install Solar power plant at Mollahat, Bagerhat and Madargonj, Jamalpure each of having the capacity of 100 MW. In near future RPCL is going to install more Gas/ LNG based power plant at Mirsarai and Boalkhali, Chittagong.

#### Board of Directors:

The Board of Directors (BOD) of RPCL consists of 12 (twelve) members. All Board Members are the representatives of BREB and different PBSs. The Managing Director of RPCL acts as an Ex-officio Director. The Board is chaired by the Chairman, BREB. The Board of Directors do not have any personal shareholding. The Board formulates strategic objectives and policies for the Company, provides leadership in implementing those objectives as well as supervises management of the Company affairs.

#### Share Information:

The distribution of shareholding and type of shareholding are shown below:

Authorized Capital	Tk. 800.00 Crore
Paid-up Capital	Tk. 675.957 Crore
Total Number of Shares	1,35,19,140
Class of Shares	Ordinary Shares

### Operational Performance:

RPCL is presently generating 287 MW of electricity from its 3(three) power plants. In the fiscal year 2017-18 Mymensingh Power Station delivered 1,012,729 MWh, Gazipur Power Plant delivered 423,678 MWh and Raozan Power Plant delivered 140,503 MWh of electricity. Operational performance of these 3 (three) power plants are given below :

Name of the power plant	Installed Capacity (MW)	De-rated Capacity (MW)	Plant Factor	Availability Factor	Energy Generated (MWh)	Plant in Operation	Remarks
Mymensingh 210 MW Combined Cycle Power Station	210	204.63	56.50%	96.89%	1,012,729	Phase –I July'2000 Phase–II April' 2001 Phase–III July' 2007	FY 2017-18
Gazipur 52 MW Dual Fuel Power Plant	52	52.01	71.43%	90.88%	423,678	July 2012	FY 2017-18
Raozan 25 MW Dual Fuel Power Plant	25	25.5	62.90%	97.99%	140,503	May 2013	FY 2017-18

### Directors' Responsibilities for Financial Statements:

According to Section 181 of the Company Act, 1994 every company shall keep proper books of accounts of all transactions (all sums of money received and expended and all sales & purchase of goods by the company) and preparing financial statements that uphold a true and fair view of the state of the Company affairs and to explain its transaction. The directors are also required to ensure that the financial statements have been prepared and presented in accordance with the requirements of the International Accounting Standards (IAS)/International Financial Reporting Standards (IFRS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) and provide the information required by the Company Act 1994, The Securities and Exchange Ordinance 1969, The Securities and Exchange Commission Rules 1987 and Dhaka/Chittagong Stock Exchanges Regulations 2015. They are also responsible for taking reasonable measures to safeguard the assets of the Company and in that context to establish appropriate systems of internal control with a view to the prevention and detection of any fraud and other irregularities.

### Financial Performance:

The financial statement of 2017-18 bears testimony of the Company's excellent & impressive financial performance despite reductions of gas flow. In this FY Company's sales revenue BDT 862.17 crore, Net profit after tax was BDT 137.70 crore. Summarized financial results are given below:

Particulars	Amount (BDT) in crore
Energy Sales	862.17
Cost of Energy Sales	686.07
Operating Profit	157.18
Non-Operating Income	57.80
Net Profit after Tax	137.70



Particulars	At the end of fiscal year 2017-18 (in crore)
Total Assets	3,148.49
Total Liabilities	692.19
Total Equity	2,456.29
Net Fixed Assets	2,325.82
Current Assets	822.67
Current Liabilities	271.64

### Contribution to the Exchequer:

Since commencement of its operation, RPCL has been contributing substantial amount to the national exchequer by way of VAT and Taxes. Fiscal yearwise payment to national exchequer for last 04 (four) years is shown in the table below :

Source	FY 2017-18	FY 2016-17	FY 2015-16	FY 2014-15
	BDT (Crore)	BDT (Crore)	BDT (Crore)	BDT (Crore)
VAT	6.16	3.87	1.38	1.30
TAX	20.72	15.73	14.64	15.74
AIT	52.00	44.84	52.81	13.47
TOTAL	78.88	64.44	68.83	30.51

### Financial Ratios:

Financial Ratios are the indicators of financial strength/weakness of an organization. Some of these are presented fiscal yearwise below to reflect RPCL's financial position:

Ratio	FY 2017-18	FY 2016-17	FY 2015-16
Current Ratio	3.03 : 1	2.55 : 1	2.42 : 1
Quick Ratio	2.47 : 1	1.90 : 1	1.83 : 1
Debt /Equity Ratio	N/A	N/A	N/A
Gross margin / Sales Ratio	20.43%	19.40%	10.92%
Net income / Sales Ratio	15.97%	14.04%	8.22%
Earnings Per Share (Tk.)	101.86	80.35	51.32

### Corporate Governance:

The Company is determined to ensure good governance by complying with all the applicable rules and regulations of Corporate Governance Guidelines of Bangladesh Securities and Exchange Commission (BSEC). It has complied with all the requirements of Corporate Governance systems and practices through which the Board ensures transparency, fairness and accountability. In doing so, we take into account the interests of all stakeholders involved in our business: employees, customers, suppliers, partners and financiers, governments and other public authorities, as well as the local communities of the areas where we conduct our business.

The Shareholders' meeting adopts the most relevant decisions concerning the Company, such as the appointment of the corporate bodies, the approval of the annual financial statements and the allocation of net income.



The Board of Directors of RPCL is the governing body accountable to the Shareholders and entrusted with the overall management of the Company. They carry out all the activities appropriate for the achievement of the corporate objectives. The broad range of backgrounds, expertise and experience brought by the members of our Board of Directors plays a crucial role in the long-term sustainable development of our business and operations. Out of 12 (twelve) Directors, 11 (eleven) are non-executive Directors who provide support to achieve corporate goals.

### **Board Committees**

Each of these Committees has been established pursuant to a resolution of the Board of Directors meeting and has adopted a written charter setting forth its scope and responsibilities. The Committees act as consultancy and advisory bodies to the Board of Directors and do not assume the functions of management, which solely remains under the responsibility of the Managing Director and the Management Team.

In RPCL The Board of Directors has 3 (three) committees, namely –i) Board Committee on Technical Affairs, ii) Board Committee on Administrative Affairs, iii) Board Committee on Audit and Finance & Accounts Affairs

**i) Board Committee on Technical Affairs :-**This committee oversees the overall technical affairs of the company which encompasses the policy relating to technical development such as to determine the feasibility to establish the power plant around the country, innovation of new technology that can enhance the efficiency of the fuel used in different power plants, improve heat rate, plant factor and so on which play an important role to increase the efficiency of the power plants.

**ii) Board Committee on Administrative Affairs :-**It is the overseer of the overall management functions of the company such as: Human Resources (HR) and Administrative activities together with the salary administration, safety and security of the power plants as well as head quarters, employee's welfare etc.

**iii) Board Committee on Audit and Finance & Accounts Affairs:-**The "Board Committee on Audit and Finance & Accounts Affairs" is focused on monitoring the integrity, completeness and accuracy of the financial statements, reviewing the reliability and effectiveness of the internal control and risk management systems and safeguarding the independence of the external auditors.

### **Internal Controls**

RPCL's internal controls processes are designed to achieve effectiveness and efficiency of operations, reliability of financial reporting and compliance with the prevailing laws, rules and regulations.

### **External Auditors**

Board of Directors of RPCL proposes to the Shareholders meeting (Annual General Meeting) the appointment of an external auditor, based on the recommendation of the "Board Committee on Audit and Finance & Accounts Affairs".

The auditor shall inquire into: i) whether transactions of the company which are represented merely as book-entries are prejudicial to the interest of the company; ii) whether loans and advances made by the company have been shown as deposits; iii) whether personal expenses have been charged to revenue account etc.

## **Management Team:**

RPCL has designed its organization and brought it in line to lean, effective and fit-for-purpose management principles. The organization has been designed to successfully enable the execution of the Company's strategy and to build and develop internal capabilities across all core functions of the Company.

The Board of Directors is the final authority for overall management of the Company within the framework of prevailing law. It guides the management to ensure and uphold the highest interest of the company. The Board of Directors meets frequently as and when necessary. Under the guidance of the Board of Directors, RPCL's strategic functions are run by a management team headed by the Managing Director and comprised of Executive Director (Engineering), Executive Director (Finance & Accounts), General Manager (HR & Admin), Chief Engineer (Operation & Maintenance), General Manager (Accounts & Finance), Company Secretary and In-charges of the Power Plants.

RPCL has appointed a number of highly qualified & skilled engineering/business/management professionals in Engineering, Finance, Human Resources, Legal, Business Development, Asset Management, and Business Support Services, further strengthening its workforce's diversity and core competencies.

## **Delegation of Authority:**

Delegation of Authority is an essential element of Corporate Management to run day-to-days business of the Company. With the objective to ensure expeditious and timely execution of work with appropriate control by ensuring transparency and accountability in the various spheres of the Company, the Board of Directors (BOD) of RPCL has delegated required business, financial and administrative authority to the Management. Managing Director of the Company is competent to take decision for administrative convenience with the authority delegated to him by the Board of Directors (BOD). Authority is also delegated by BOD to the functional Directors/ Managers of the Company at various levels for discharging their duties and responsibilities. The delegation shall effectively contribute to the smooth, expeditious and efficient realization of Company's laid down goals and targets, within the policy framework set for it.

## **Business Model:**

### **a) Renewable Energy Projects**

Considering the financial viability and unexhausted source of energy such as wind, solar, and other carbon-neutral technologies are indispensable ingredients in a climate-friendly power mix now a day. RPCL's objective is to make a significant contribution in this arena of power generation. RPCL's increasingly gaining knowledge and expertise to set up power plants based on renewable energy resources so that investors from home and abroad continue to invest in this attractive sector. Capabilities in project development and execution and in operational excellence already gave us a competitive advantage in this sector.

### **b) Technology Innovation**

RPCL's innovation activities reflect its strategy of focusing systematically on the new energy world of empowered and proactive customers, renewable energy and energy efficiency. RPCL therefore has the following Innovation Hubs:



- Renewable energy generation: increase the cost effectiveness of existing solar assets and study new renewable technologies as a vital source of future power generation.
- Energy intelligence and energy systems: study potentially fundamental changes to energy generation systems and the role of data in the new energy generation world.

**c) Strategic Co-Investments**

We want to identify promising energy technologies of the future that will enhance our palette of offerings for our customers. We select new businesses that offer the best opportunities for partnerships, and equity investments. Our investments focus on strategic technologies and business models that enhance our ability to lead the move toward sustainable and innovative energy contributions for the customers.

**People Management Strategy:**

We developed our People Management Strategy to enable RPCL for maintaining continuity in times of change, independent while the organization structures matches with its business or how we adjust our strategic priorities in order to meet consumer need. The 3 (three) focus areas of our Peoples' Management Strategies are:

- To provide opportunities to participate in numerous on the job and off the job training programmes at home and abroad for personal and professional development of our employees and managers so that they may hold the key positions in the future.
- To expand our existing talent recruitment programs and establishing talent pools to ensure that the personal development plans of our employees and managers are optimally tailored to RPCL's needs.
- RPCL is introducing a web based Enterprize Resource Planning (ERP) for its core business functions. In this connection we are continuously developing the process of digitizing our HRM functions. Particularly, the basic components of growth of HR function consist of modern software applications harnessing the potential of advanced IT solutions, such as Cloud-based platforms of HRIS that can be accessed from anywhere.

Management of RPCL is committed to create a workplace:

- where RPCL's values and leadership principles are put into practice;
- where employees can achieve outstanding results and realize their potential;
- where employees can develop their knowledge, skills and talents;
- that promotes a fair, diverse, and equitable work culture;
- that systematically ensures that we comply with the law and meet our customers' needs.

**Talent Management**

From 2015 and onward RPCL took a variety of successful steps to hire highly qualified people to foster business and to implement several projects of diversified energy resources. RPCL's status as a top employer is well recognized and we were able to attract outstanding talents. Our strategic, need oriented talent management ensures the continued professional development of managers and executives. It also creates transparency about our current talent situation and our needs for the future.

## **Professional Development**

Professional development at RPCL is principally encouraged. As a part of this principle our Information Technology (IT) Cell has create a virtual library so that the employees can enrich their professional knowledge and skills. We are also connected with an Online Learning Management System developed by Power Division, a new wide-group digital platform that makes e-learning programs available to RPCL employees

## **Diversity**

Management of workforce Diversity is a key element of RPCL's competitiveness. Diversity and an appreciative corporate culture promote creativity and innovation. This is a central aspect of RPCL's HR vision as well. We are bringing together a diverse team of people who differ by age, gender, religion, and/or cultural and social background. We foster and utilize diversity in specific ways and create an inclusive work environment. Our approach in promoting diversity is holistic, encompassing all dimensions of diversity. It ensures equal opportunity for all employees and fosters and harnesses diversity in an individual way.

## **Information Technology (IT) and MIS:**

Information Technology is at the core of every business. With the substantial growth of RPCL, Corporate IT Infrastructure enhancements have enabled a multi-layered approach focused upon networks, applications, data, host, physical controls and administrative controls. RPCL servers' network and hardware were installed with modern, robust, and redundant server hardware along with corresponding safeguards of additional layers of Internet security and monitoring systems.

RPCL has developed IT enabled effective Management Information System (MIS) for decision support and improved decision-making, asset and work management, outage management, material management and support processes.

In the Company we have successfully implemented our corporate Enterprise Resource Planning (ERP) platform for various modules which provided with automation and integration of all key business processes such as HR, Finance, Accounts, Inventory, Procurement etc.

In Mymensingh Power Station generation history and operation data, mapping predictive, preventive and routine maintenance information are managed through Mark-V for simple cycle, PCS-7 and MIS for the combined cycle and Thoms system is used for online monitoring of Gas Turbine operation. In Gazipur 52 MW Dual-Fuel Power Plant & Raozan 25 MW Dual-Fuel Power Plant safety and operations are managed through WOIS.

The intent is to provide a business process environment that assures the reliable, secure, and free flow of information with operational technology, platforms and process control networks to enhance business decision-making.

## **Citizen Charter:**

RPCL is committed to provide services to its stakeholders to their satisfaction in a transparent manner by upholding the highest values of corporate governance and ethics. RPCL's Citizen Charter' initiative is a response to the query for solving the problems which a citizen encounters in their day -to- days dealing with the company.



The company has developed stakeholder oriented strategy to make a commitment to its clients regarding standard of services, information, choice and consultation, non discrimination and accessibility, grievance redress, courtesy and value for money.

### **Implementation of National Integrity Strategy (NIS):**

National Integrity Strategy (NIS) is a comprehensive set of goals, strategies and action plans aimed at increasing the level of independence to perform, accountability, efficiency, transparency and effectiveness of the organizations over a period of time. The Company believes that the fight against corruption cannot be won by management alone, an inclusive approach based on values, morals, ethics and integrity is necessary. The purpose of NIS is to provide a system of governance that creates trust among the citizens. It is an instrument to enhance integrity and eliminate corruption in the organization. Improved honesty & morality in people, policies & procedures are seen as a vehicle to address & rectify crisis of integrity prevailing in the organization. With an aim to make a “Sonarbangla,” the Cabinet Division of the People’s Republic of Bangladesh in October 2012 has formulated a policy named “National Integrity Strategy of Bangladesh”. Secretary, Power Division, Ministry of Power, Energy & Mineral Resources (MPEMR) has directed the concerned office/organization/company for the successful implementation of “National Integrity Strategy” within the organization in the light of Cabinet’s direction in this regard. Accordingly the company has made an ethics committee, nominated focal point, formulated a time-based work plan as well as NIS monitoring framework and informed the Ministry time to time in this regard. The company has organized a workshop and incorporate training program in its regular training schedule on NIS.

### **Quality Management:**

RPCL, in all of its endeavors, is committed to provide cost effective & quality services to its valued customer, thereby deriving maximum satisfaction of its stakeholders. To achieve this, quality improvement measures / techniques are being adopted at every stage from conceptualization of project till commissioning and subsequently during operation phase to identify the areas of improvement and develop action plans for achieving the desired level of quality in all of its activities. Due to the fact RPCL has won “Best Power Plant Award” for the year 2010, 2012 & 2013 and 2016 in National Electricity Week.

### **Quality Management System (QMS):**

RPCL has recognised the importance of effective quality management to ensure consistent performance on high level. With a view to this, the company has achieved ISO 9001:2008 Certification for its Quality Management System (QMS) on March 8, 2016 which recognizes the company’s commitment to the International Standard of Quality and Services.

### **Implementation of Integrated Management System (IMS):**

RPCL is committed to quality, health and safety and the environment, and according to our strategic framework, we are planning to evolve by basing ourselves on a process of on-going improvement in all the areas of our activity.

In order to achieve these strategic objectives we are going to implement an Integrated Management System (IMS) combining the requirements of Quality, Environment, Occupational Health and Safety Management System in all of our activities, based on the BS-EN-ISO 9001, BS-EN ISO 14001, and BS ISO 45001 Standards.

Our most valuable asset for achieving these objectives is the expertise, experience and commitment of the people working for us. Therefore it is our explicit policy to integrate them well into our organisation and encourage them to contribute and participate.

### **Internal Auditing:**

Rural Power Company Ltd. has an Internal Audit Department in order to maintain an effective and smooth functioning in the organization. The purpose of Internal Audit is to improve system's inefficiencies, adherence to policies & procedures, to detect errors, irregularities, fraud & misappropriation of assets and also to ensure that RPCL rules & regulations, especially financial rules & regulations are being complied with everywhere in the Company.

The objective of Internal Audit Department is to check & verify the correctness of various transactions, check whether policies & guidelines are complied with or not within the Company. The Internal Audit Department works under the direct supervision of Company's Managing Director. Since its inception the Audit Department has Audited Mymensingh 210 MW Combined Cycle Power Station, Gazipur 52 MW Dual-Fuel Power Plant and Raozan 25 MW Dual-Fuel Power Plant. The Audit reports of Head Quarters as well as Power Plants are discussed in a post audit discussion meeting held with the Managing Director in the chair in presence of all the departmental heads/in-charges of the concerned power plants. The irregularities & non-compliances found in the Audit Report were discussed and the remedial actions to be taken were suggested in the meeting. Internal Audit Department plays an important role in sustaining the integrity and values of the organization by examining and evaluating different activities performing within the organization.

### **Corporate Social Responsibility (CSR):**

The sustainability programs within the Company are designed and aligned with the business, environmental responsiveness and social responsive efforts. We believe that socially responsible business will help us for long-term growth and development. The core of RPCL Corporate social responsibility is set at its operations and business conduct and it is deeply rooted in our work environment and organizational culture.

In our continual efforts to pursue a socially responsible business, we follow an approach that aims at achieving a greater balance between economic sustainability, social development and environmental protection. We seek to ensure our socio-economic contributions are recognized and support the wider development within societies of those societies we serve.

Our commitment to 3P approach of management – People, Planet and Profit - ensures that we build and maintain a sustainable, profitable and successful business.

Our commitment to People, Society and Environment are:

- We invest in advanced power technologies specifically renewable energy sources, highly efficient gas fired and clean coal power technologies.
- We follow global best practices in environmental performance management reporting openly and transparently as required by the regulatory authorities of the societies served.
- We carry out comprehensive environmental impact assessment for all project developments as well as for all business acquisitions.

In addition to these, the Company is making financial contribution to religious and educational institutions.



**Employee Welfare and Recreation:**

RPCL Management is always enthusiastic about the efforts to make life worth living for employees. To provide employees with various voluntary services, facilities and amenities for their betterment, the company has already formed Krira, Sangskrity&KallyanParisad (CRISCOP). Welfare facilities are been provided on philanthropic, benevolent or some other ground from this fund. More and more welfare activities and institutional development programme will be taken in future to upgrade social and economic status of the employees.

In RPCL, it is a strategy for improving the well-being and performance of the employees for which they are motivated to achieve the goals and objectives of the company. Unique and innovative adoption of this practice has been implemented in the company by arranging social events like picnic, sporting, cultural events and celebration of nationally celebrated events in Bangladesh. These programmes increase the solidarity and interpersonal relationship among the employees, improved group commitment, team performance and productivity.

**Health, Safety and Security:**

RPCL used to pay importance to the health and hygiene issues of its employees. In recognition to this the Company has appointed a Physician (Medical Retainer) to provide with day-to-day advices on health & hygiene issues to them. Besides, the company has introduced Medical allowance/benefit rules for its employee where each employee is entitle to get a Medical allowance/ benefit by dint of their position.

The Company is paying utmost efforts to create stimulating & lively work place environment. The safety & security system is established as a priority measures for the entire company. Each power plant is surrounded by boundary wall with barbed wire fencing. Besides, each power plant is well equipped with Archway, hand metal detector, vehicle search mirror & access control device to control the entrance of the people inside the power plant and a large no of CCTV cameras (with IP facilities) have installed at different strategic points.

It is to be noted that, including Head Quarter, each power plant is equipped with required no of fire extinguishers and fire drill is performed after definite interval of time with the close monitoring of local Fire Service & Civil Defense authority.

Being a Key Point Installations (KPIs)we have taken various efforts to identify dangers and resolve concerns to ensure the safety of power plants and people of the company by implementing measures of risk assessments, safety patrols and danger prediction activities. As a part of these initiatives surveillance system is installed and Private Security Personnel as well as embodied ansarsare deployed in each power plant.

For the monitoring of the safety & security matters, each power plant has constituted a “safety & security committee” and the committee held meeting in every month. For the overall monitoring of the safety & security issues Managing Director & Senior officials pay surprise visit to the power plants & subsequently the monitoring reports are send to power division for kind information.

**Dividend:**

Based on the performance of the Company, the Board of Directors recommends 5% cash dividend for the financial year 2017-18. The Company paid dividend to its valued shareholders in the following manner:

Financial year	Dividends	
	Cash	Stock/Bonus Shares
2017-18	33,79,78,500.00	Nil
2016-17	33,79,78,500.00	Nil
2015-16	33,79,78,500.00	Nil
2014-15	33,79,78,500.00	Nil

**Acknowledgement:**

The Board of Directors gratefully acknowledges cooperation and support received from the esteemed shareholders of the Company. I would like to express my heartfelt thanks to the officers and staffs of the Company on behalf of the Board of Directors for their sincere and dedicated role leading to the overall performance of RPCL during the FY 2017-18 with a hope of improvement in the forthcoming years.

I would also like to express my sincere gratitude and thanks to Power Division, Ministry of Power, Energy & Mineral Resources, Power Cell, Bangladesh Power Development Board, Power Grid Company of Bangladesh, Bangladesh Rural Electrification Board, Palli Bidyut Samities, different Government Departments, and all other development partners, audit firm and our financing partner Banks for their kind co-operation and assistance. I thank for their advice, guidance, support and co-operation in successful advancement and achievement of Company's activities.

I express my sincerest gratitude and thanks to you all again for your kind presence in this Annual General Meeting (AGM) and also for your patient hearing. Now, I take the opportunity to place the report of the Board of Directors along with the Annual Accounts and Auditor's Report for the FY 2017-18 before the respected shareholders for their kind consideration and acceptance.

In conclusion, I pray to Almighty Allah for continued success and prosperity of Rural Power Company Ltd.

With warm regards

On Behalf of the Board of Directors



(Major General Moin Uddin, Rtd.)  
Chairman  
Rural Power Company Limited





কে. এম. হাসান এন্ড কোং  
K. M. HASAN & CO.  
Chartered Accountants

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AUDITOR'S REPORT TO THE SHAREHOLDERS  
OF  
RURAL POWER COMPANY LIMITED

We have audited the accompanying financial statements of RURAL POWER COMPANY LIMITED, which comprise the statement of financial position as at 30 June 2018, statement of profit or loss and other comprehensive income, statement of changes in equity, statement of cash flows for the year then ended and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

Management of RURAL POWER COMPANY LIMITED is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRSs) and for such internal control as management determines necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSAs). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the financial statements, prepared in accordance with Bangladesh Financial Reporting Standards (BFRSs) give a true and fair view of the financial position as at 30 June 2018 and its financial performance and cash flows for the year then ended and comply with the Companies Act, 1994 and other applicable laws and regulations.

We also report that:

- we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- in our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books; and
- the company's statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Place: Dhaka  
Dated: 10 October 2018



*K.M. Hasan & Co.*  
K. M. HASAN & CO.  
Chartered Accountants





**RURAL POWER COMPANY LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
As at 30 June 2018

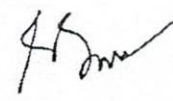
<u>ASSETS</u>	<u>Notes</u>	2018 <u>Taka</u>	2017 <u>Taka</u>
<b>Non-Current Assets</b>			
Property, plant and equipment	03	10,614,296,899	11,459,297,628
Capital work-in-progress	04	2,335,420,007	921,339,323
Investment in shares (Joint Venture Company)	05	1,061,108,660	1,061,108,660
Investment in projects	06	2,326,924,582	16,208,642
Investment in FDR	07	6,920,416,590	5,612,468,805
Loan to BR-Powergen Ltd.	08	-	-
		<u>23,258,166,738</u>	<u>19,070,423,057</u>
<b>Current Assets</b>			
Inventories	09	1,517,947,763	1,425,022,209
Trade and other receivables	10	4,705,073,994	2,888,773,372
Advances, deposits and prepayments	11	1,705,287,828	1,114,195,763
Cash and cash equivalents	-12	298,394,756	145,659,098
		<u>8,226,704,341</u>	<u>5,573,650,442</u>
<b>TOTAL ASSETS</b>		<u><b>31,484,871,079</b></u>	<u><b>24,644,073,499</b></u>
<b><u>EQUITY AND LIABILITIES</u></b>			
<b>Shareholder's Equity</b>			
Share capital	13	6,759,570,000	6,759,570,000
Share premium	14	1,649,365,704	1,649,365,704
Share money deposit	15	1,830,000,000	-
Reserve and surplus	16	14,323,957,252	13,284,920,418
		<u>24,562,892,956</u>	<u>21,693,856,122</u>
<b>Non-Current Liabilities</b>			
Borrowings	17	4,205,616,658	768,100,000
		<u>4,205,616,658</u>	<u>768,100,000</u>
<b>Current Liabilities</b>			
Trade and other payables	18	1,219,139,902	1,373,049,541
Employees' benefit payable	19	102,368,499	137,658,710
Accrued expenses	20	86,021,240	32,931,938
Provision for income tax	21	1,308,831,824	638,477,187
		<u>2,716,361,465</u>	<u>2,182,117,376</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><b>31,484,871,079</b></u>	<u><b>24,644,073,499</b></u>

The annexed notes form an integral part of these financial statements

  
Secretary

  
Executive Director (Finance)

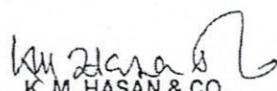
  
Managing Director

  
Director

Signed in terms of our separate report of even date annexed.

Place: Dhaka  
Dated: 10 October 2018



  
K. M. HASAN & CO.  
Chartered Accountants

**RURAL POWER COMPANY LIMITED**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

For the year ended 30 June 2018

	Notes	2018		2017	
		Taxable Income Mymensingh power Station	Tax Exempted Income - Gazipur & Raozan power Plant	Taka	Taka
Sales	22	3,419,387,191	5,202,352,084	8,621,739,275	7,736,873,411
Cost of sales	23	(1,806,173,553)	(5,054,534,388)	(6,860,707,941)	(6,235,574,503)
<b>Gross Profit</b>		<b>1,613,213,638</b>	<b>147,817,696</b>	<b>1,761,031,334</b>	<b>1,501,298,908</b>
Administrative expenses	24	(157,586,520)	(31,663,421)	(189,249,941)	(148,670,442)
<b>Operating Profit</b>		<b>1,455,627,118</b>	<b>116,154,275</b>	<b>1,571,781,393</b>	<b>1,352,628,466</b>
Other income	25	144,002,503	13,907,489	157,909,992	97,096,476
Interest income	26	492,914,594	6,228,029	499,142,623	330,704,076
Finance expense	27	(78,755,527)	(340,011)	(79,095,537)	(3,030,517)
		558,161,570	19,795,507	577,957,078	424,770,035
<b>Profit Before Contribution to WPPF and Tax</b>		<b>2,013,788,688</b>	<b>135,949,782</b>	<b>2,149,738,470</b>	<b>1,777,398,501</b>
Contribution to WPPF		(95,894,699)	(6,473,799)	(102,368,498)	-
<b>Profit Before Tax</b>		<b>1,917,893,989</b>	<b>129,475,983</b>	<b>2,047,369,972</b>	<b>1,777,398,501</b>
Provision for income tax		(663,307,206)	(7,047,431)	(670,354,637)	(691,124,113)
<b>Net Profit After Income Tax</b>		<b>1,254,586,783</b>	<b>122,428,552</b>	<b>1,377,015,335</b>	<b>1,086,274,388</b>
Other comprehensive income		-	-	-	-
<b>Total comprehensive income</b>		<b>1,254,586,783</b>	<b>122,428,552</b>	<b>1,377,015,335</b>	<b>1,086,274,388</b>
<b>Earnings Per Share</b>				<b>102</b>	<b>80</b>

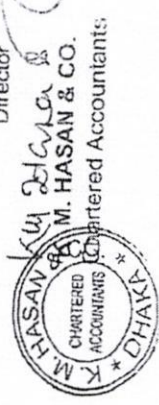
Secretary

Executive Director (Finance)

Managing Director

Director

Place: Dhaka  
Dated: 10 October 2018





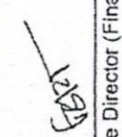
**RURAL POWER COMPANY LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
 For the year ended 30 June 2018

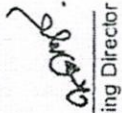
Particulars	Amount in Taka					
	Share capital	Share premium	Share money deposit	Retained earnings	Pre-operational income	Total
Balance at 01 July 2017	6,759,570,000	1,649,365,704	-	13,223,949,033	60,971,386	21,693,856,122
Addition during the year	-	-	1,830,000,000	-	-	1,830,000,000
Net profit for the year	-	-	-	1,377,015,335	-	1,377,015,335
Dividend Paid	-	-	-	(337,978,500)	-	(337,978,500)
Balance at 30 June 2018	6,759,570,000	1,649,365,704	1,830,000,000	14,262,985,868	60,971,386	24,562,892,956

For the year ended 30 June 2017

Particulars	Amount in Taka					
	Share capital	Share premium	Share money deposit	Retained earnings	Pre-operational income	Total
Balance at 01 July 2016	6,759,570,000	1,649,365,704	-	12,137,674,644	60,971,386	20,607,581,734
Net profit for the year	-	-	-	1,086,274,388	-	1,086,274,388
Balance at 30 June 2017	6,759,570,000	1,649,365,704	-	13,223,949,033	60,971,386	21,693,856,122

  
Secretary

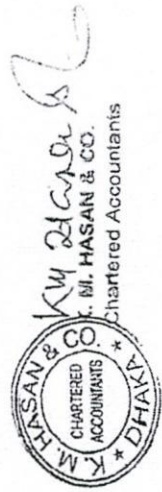
  
Executive Director (Finance)

  
Managing Director

  
Director


Signed in terms of our separate report of even date annexed.

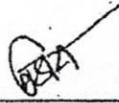
Place: Dhaka  
Dated: 10 October 2018




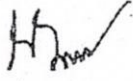
**RURAL POWER COMPANY LIMITED**  
**STATEMENT OF CASH FLOWS**  
**For the year ended 30 June 2018**

	2018 Taka	2017 Taka
<b>A CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash receipts from customers	6,805,438,653	7,716,718,836
Payment for cost and expenses	(6,340,083,797)	(5,346,815,705)
Other income	157,909,992	97,096,477
Interest income	499,142,623	330,704,076
Tax Paid	(713,712,032)	(506,102,264)
<b>Net cash provided from operating activities (Note-28)</b>	<b>408,695,439</b>	<b>2,291,601,421</b>
<b>B CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of Property, Plant and Equipment	(81,198,196)	(76,857,558)
Investment in FDR's	(1,307,947,785)	(2,335,523,786)
Investment in projects	(1,465,819,912)	2,602,911
Loan to BPBD-RPCL Powergen Ltd.	-	447,381,249
Paid for Capital work in progress	(2,258,976,712)	(858,325,786)
Investment in Shares	-	(241,203,900)
<b>Net cash used in Investing activities</b>	<b>(5,113,942,605)</b>	<b>(3,061,926,869)</b>
<b>C CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Borrowing	3,437,516,658	768,100,000
Share money deposit	1,830,000,000	-
Interest on Borrowing / Debts	(71,555,334)	-
Dividend Paid	(337,978,500)	(337,978,500)
<b>Net cash provided by financing activities</b>	<b>4,857,982,824</b>	<b>430,121,500</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>152,735,658</b>	<b>(340,203,949)</b>
<b>OPENING CASH AND CASH EQUIVALENTS</b>	<b>145,659,098</b>	<b>485,863,047</b>
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	<b>298,394,756</b>	<b>145,659,098</b>

  
 Secretary

  
 Executive Director (Finance)

  
 Managing Director

  
 Director

  
**K. M. HASAN & CO.**  
 Chartered Accountants

Place: Dhaka  
 Dated: 10 October 2018





**RURAL POWER COMPANY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
As at and for the year ended 30 June 2018

**01. SIGNIFICANT MATERIAL INFORMATION**

**1.1 Legal entity of the company**

Rural Power Company Limited is a Public Company limited by shares registered under the Companies Act, 1913. The company was incorporated in Bangladesh with The Registrar of Joint Stock Companies & Firms on 31 December 1994. The registered office of the Company is situated in Bangladesh.

**Nature of business activities**

The main objective for which the company was formed is to establish, operate and maintain the facilities for harnessing, development, generation, accumulation, transmission, distribution, supply and utilization of electricity in all its aspects. Accordingly, two open cycle power generation plant of each 35 MW have been set up in private sector with the financial assistance of Asian Development Bank. Rural Power Company Limited has taken up this plant and it is set up in Mymensingh. RPCL has mobilized domestic resources through additional equity injection & borrowing from REB/PBS for financing additional 140 MW generation capacity (phase-2 & 3) comprising 2 units of 35 MW each of phase-2 and four STG of phase- 3. 70 MW Mymensingh Combined Cycle Power Station started commercial operation on 19 July 2007.

**1.2 RPCL Gazipur Power Plant**

RPCL Gazipur Power Plant (former name of this project was Dhaka North Power Plant) was established under Power Sector Power Generation Policy of Bangladesh, 1996 as Independent Power Plant (IPP). RPCL established 52.194 MW Dual Fuel Power Plant at 6 acre land out of 60 acre, cost of which was around Tk. 4,103.663 million. Prime Bank Limited has financed for the project up to Tk. 470.00 million, a significant amount was funded from MPS Plant and equity is shared by REB 51% and rest 49% shares equally by 4 nos PBS namely Dhaka PBS-1, Narshingdi PBS-1, Gazipur PBS & Narayangonj PBS. These investors of Gazipur Power Plant (GPP) were absorbed as shareholder of RPCL in 2014-2015. The Gazipur Power Plant had started commercial operation on 12 July 2012 and Power Purchase Agreement (PPA) has been signed with Bangladesh Power Development Board (BPDB).

**1.3 Raozan Power Plant**

Raozan Power Plant is a 25 MW Dual Fuel Power Plant. Raozan Power Plant is under implementation of Power Sector Power Generation Policy of Bangladesh, 1996 as Independent Power Plant (IPP). RPCL has leased 6 acre of land at Raozan from (Chittagong PBS-2). Prime Bank Limited was financing for the project up to 70% of project cost, remaining fund was provided by REB 50% and rest 50% shares equally by 5 nos PBS namely Dhaka PBS-1, Narshingdi PBS-1, Gazipur PBS, Narayangonj PBS & Chittagong PBS-2. These investors were absorbed as shareholder of RPCL in 2014-2015. The Raozan Power Plant has started commercial operation on 9 May 2013 and Power Purchase Agreement (PPA) has been signed with Bangladesh Power Development Board (BPDB).





## 02. ACCOUNTING CONVENTION AND BASIS

### 2.1 Basis of Accounting

The financial statements have been prepared on going concern basis under the historical cost convention, in accordance with Bangladesh Financial Reporting Standards (BFRS), Companies Act, 1994 and other applicable laws.

### 2.2 Reporting Period :

The financial Statement cover one year period form 1st July 2017 to 30 June 2018.

### 2.3 Property, Plant & Equipment

Property, Plant & Equipment are stated at cost less accumulated depreciation in accordance with BAS-16, "Property, Plant & Equipment". Cost includes cost of acquisition or construction and include purchase price and other directly attributable costs.

Tangible assets are depreciated on a straight line basis at the rates to allocate historical cost over their estimated useful life.

<u>Classes of Property, Plant &amp; Equipment</u>	<u>Rate of depreciation</u>
Building	5.00%
<u>Power Plant:</u>	
Phase - 1	5.00%
Phase - 2	5.00%
Phase - 3	5.00%
Gas Booster	5.00%
Office equipment	10-20%
Communication equipment	10-20%
Vehicle	20%
Office furniture & fixtures	10%
Elevator	10%

Depreciation has been proportionately charged to cost of power generation and administrative expenses.

### 2.4 Inventories

Inventories comprise of Fuel, Lubricant, Stores and Spare Parts and Others. Inventories are stated at lower of historical cost and net realizable value.

### 2.5 Revenue

In compliance with the requirements of BFRS-15: Revenue from contracts with customers, revenue receipts from customer (BPDB) against sales is recognized when invoices submitted to the customer (BPDB) according to the energy supplied.

### 2.6 Comparative Information

Comparative information in the financial statements have been reported in accordance with Company Act, 1994.

### 2.7 Trade and other Receivables

These are carried at original invoice amount and other receivables are considered good and collectible.

### 2.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and cash at bank which are held and available for use by the company without any restriction.



## 2.9 Trade Payable and Accruals

Liabilities are recognized for amounts to be paid in future for goods and services, whether or not billed by the parties concerned.

## 2.10 Foreign Currency Translation

Foreign currencies are translated into Bangladesh Taka at the exchange rate ruling at the date of transaction in accordance with provisions of BAS-21 "The effects of changes in foreign exchange rates".

## 2.11 Employees' Benefit

The Company operates Recognized Provident Fund and Gratuity Scheme being retirement benefit.

## 2.12 Statement of Cash Flows

Statement of cash flows has been prepared by following the direct method under BAS-7 Statement of Cash Flows and reconciliation of cash flows from operating activities is also prepared and agreed between direct and indirect method.

## 2.13 Applicable Accounting Standards

The financial statements have been prepared in compliance with requirement of BASs (Bangladesh Accounting Standards) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) as applicable in Bangladesh. The following BASs are applicable for the financial statements for the year under audit:

BAS-1	Presentation of Financial Statements
BAS-2	Inventories
BAS-7	Statement of Cash Flows
BAS-8	Accounting Policies, Changes in Accounting Estimates and Errors
BAS-10	Events after the Reporting Period
BAS-16	Property, Plant & Equipment
BAS-19	Employee Benefits
BAS-21	The effects of Changes in Foreign Exchange Rate
BAS-33	Earnings Per Share
BAS-37	Provisions, Contingent Liabilities and Contingent Assets
BFRS-15	Revenue from contracts with customers.

## 2.14 Risk and Uncertainties for use of estimates in preparation of Financial statement

The preparation of the financial statements in conformity with the Bangladesh Accounting Standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and revenues and expenses during the period reported. Actual results could differ from those estimates. Estimates are used for accounting of certain items such as depreciation and amortization, employee benefit plans and contingencies.

## 2.15 Geographical Segment Reporting

RPCL has three geographical segment located at Mymensingh, Gazipur and Raozan Chittagong. Segment Reporting is enclosed herewith as Geographical Segment Analysis (Annexure-A). In preparing segment report revenue and expenses directly attributed to the segment has been allocated in respective segment to obtained segment result.



**2.16 Provisions for income tax**

The Company made provision for income tax @ 35% on income MPS and other income which includes interest income of RPP & GPP (excluding dividend income). On dividend income tax @ 20% has been provided.

Raozan power plant (RPP) and GPP has been enjoying tax exempted facility.

**2.17 Investment In FDR**

Investment in FDR has been categorized as non-current asset though the maturity is within one year. It has been made because the nature of FDR is auto renewal in nature and enchased usually after one year.

**2.18 Reporting Currency and Level of Precision**

The figures in the financial statements are presented in Bangladesh Currency (Taka) which is the functional currency of this company.

The figures in the financial statements have been rounded off to the nearest Taka.

Previous year's figures in the financial statements have been re-arranged wherever considered necessary to conform with the current year's presentation.





03. Property, Plant and Equipment

Particulars	Projects		At cost		Accumulated Depreciation		Written Down Value		Amount in Taka	
	Balance as at 01.07.2017	Addition during the year	Balance as at 30.06.2018	Rate (%)	Balance as at 01.07.2017	Charged during the year	Adjustment/ Disposal	Balance as at 30.06.2018	Written down value as at 30.06.2018	
<b>Head office:</b>										
Building	86,503,131	-	86,503,131	5	36,150,471	4,325,157	-	40,475,628	45,027,503	
Vehicle	16,256,967	-	16,256,967	20	14,443,311	1,813,651	-	16,256,962	5	
Office furniture and fixtures	6,299,232	124,283	6,423,515	10	4,630,163	219,922	-	4,850,085	1,573,430	
Office equipment	26,591,370	441,891	27,033,261	10-20	24,743,348	893,072	-	25,636,420	1,396,841	
Communication equip.	919,693	-	919,693	10-20	647,606	56,100	-	703,706	215,987	
Elevator	2,623,500	-	2,623,500	10	918,225	262,350	-	1,180,575	1,442,925	
	139,193,893	566,174	139,760,067		81,533,124	7,570,252	-	89,103,375	50,656,691	
<b>MPS:</b>										
Phase-1	3,046,771,001	-	3,046,771,001	5	3,046,771,000	-	-	3,046,771,000	1	
Phase-2	2,208,202,241	-	2,208,202,241	5	2,045,697,859	13,364,960	-	2,059,062,819	149,139,422	
Phase-3	10,411,047,647	-	10,411,047,647	5	4,810,774,856	5,205,388,998	-	5,331,313,854	5,079,733,793	
Gas Booster	416,582,245	-	416,582,245	5	124,974,673	20,829,112	-	145,803,785	270,778,460	
Land (360 MW)	147,987,495	-	147,987,495	-	-	-	-	-	147,987,495	
Land and land development	13,866,690	-	13,866,690	-	-	1,609,839	-	17,020,279	13,866,690	
Building	24,619,663	-	24,619,663	5	15,410,440	66,542	-	304,984	7,599,384	
Tin Shed Godown	332,710	-	332,710	20	238,442	66,542	-	5,026,550	27,726	
Vehicle	5,026,553	-	5,026,553	20	5,026,550	265,804	-	3,921,254	222,685	
Office equipment	4,117,939	26,000	4,143,939	20	3,655,450	74,843	-	241,474	257,476	
Communication equip.	498,950	-	498,950	15	166,632	93,879	-	355,122	583,668	
Office furniture and fixtures	938,790	-	938,790	10	261,243	556,843,977	-	10,609,821,121	5,670,196,804	
	16,279,991,924	26,000	16,280,017,924		10,052,977,143	564,414,228	-	10,698,924,496	5,720,853,495	
As at 30 June 2018	16,419,185,817	592,174	16,419,777,991		10,134,510,267	565,541,152	-	10,134,510,266	6,284,675,551	
As at 30 June 2017	16,344,229,347	74,956,470	16,419,185,817		9,568,969,114	565,541,152	-	10,134,510,266	6,284,675,551	



Particulars	2018 Taka	2017 Taka
Depreciation Allocation:		
Power Generation	556,843,977	556,848,140
Administrative expenses	7,570,252	8,693,012
	564,414,228	565,541,152

3.2. Gazipur Power Plant:

Particulars	Cost			Depreciation			Amount in Taka Written down value as at 30.06.2018		
	Balance as at 01.07.2017	Addition during the year	Adjustment/ Disposal	Balance as at 30.06.2018	Rate (%)	Charged during the year		Adjustment/ Disposal	Balance as at 30.06.2018
Phase-1	3,886,227,028	68,652,084	-	3,954,879,092	5	197,743,955	-	1,406,105,488	2,548,773,604
Land	380,346,773	-	-	380,346,773	-	-	-	-	380,346,773
Land Development	510,852,452	-	-	510,852,452	-	-	-	-	510,852,452
Building	27,075,000	-	-	27,075,000	5	1,353,750	-	9,891,110	17,143,891
Vehicle	10,450,660	-	-	10,450,660	20	330,068	-	10,450,653	7
Guarage for vehicle	1,650,339	-	-	1,650,339	20	797,664	-	1,127,732	522,607
Furniture	1,115,493	52,800	-	1,168,293	10	107,309	-	638,696	529,597
Equipment	3,795,313	-	-	3,795,313	20	360,702	-	3,494,291	301,022
Laboratory Equipment	2,441,475	-	-	2,441,475	20	478,215	-	2,419,861	21,614
As at 30 June 2018	4,823,954,532	68,704,864	-	4,892,659,396	-	200,373,998	-	1,434,167,830	3,458,491,566
As at 30 June 2017	4,919,237,046	-	95,282,513	4,823,954,532	-	193,026,409	6,355,344	1,233,793,831	3,590,160,700

Depreciation Allocation:

2018 Taka	2017 Taka
200,373,998	193,026,409
<u>200,373,998</u>	<u>193,026,409</u>

3.3. Raozan Power Plant:

Particulars	Cost			Depreciation			Amount in Taka Written down value as at 30.06.2018		
	Balance as at 01.07.2017	Addition during the year	Adjustment/ Disposal	Balance as at 30.06.2018	Rate (%)	Charged during the year		Adjustment/ Disposal	Balance as at 30.06.2018
Power Plant	2,142,019,225	11,884,658	67,311,415	2,086,592,468	5	90,943,342	-	662,434,071	1,424,158,397
Building	10,142,800	-	-	10,142,800	5	507,140	-	3,213,239	6,929,561
Guarage for vehicle	4,640,547	-	-	4,640,547	20	928,109	-	2,467,151	2,173,395
Vehicle	5,540,685	-	-	5,540,685	20	554,067	-	5,540,684	1
Furniture	1,593,439	-	-	1,593,439	10	151,186	-	673,210	920,229
Equipment	3,022,807	16,500	-	3,039,307	20	567,953	-	2,465,363	553,944
Laboratory Equipment	2,237,427	-	-	2,237,427	20	447,485	-	2,021,117	216,310
As at 30 June 2018	2,169,196,930	11,901,158	67,311,415	2,113,786,673	-	94,099,283	-	678,634,836	1,434,951,838
As at 30 June 2017	2,167,295,842	1,901,088	-	2,169,196,930	-	146,419,313	-	584,735,553	1,584,461,377

Depreciation Allocation:

2018 Taka	2017 Taka
94,099,283	146,419,313
<u>94,099,283</u>	<u>146,419,313</u>





	30.06.2018 <u>Taka</u>	30.06.2017 <u>Taka</u>
<b>04. CAPITAL WORK-IN-PROGRESS</b>		
<b><u>Mymensingh Power Station:</u></b>		
Dormitory Building	49,691,295	49,691,295
Construction of gas pipe line	26,752,000	26,752,000
	<u>76,443,295</u>	<u>76,443,295</u>
<b><u>Potuakhali 1320 MW Coal Fired Thermal Power Plant :</u></b>		
Land & Land Development (Transfere to notes-6)	-	813,335,997
	-	<u>813,335,997</u>
<b><u>Gazipur Power Plant:</u></b>		
CAP. WIP. (Guarage for vehicle/Building)	447,772	-
	<u>447,772</u>	-
<b><u>Gazaria 350 MW Coal Fired Thermal Power Plant</u></b>		
Land & Land Development	1,643,587,269	31,560,030
	<u>1,643,587,269</u>	<u>31,560,030</u>
<b><u>Gazipur 100 MW HFO Fird Power Plant</u></b>		
Local	102,287,432	-
Foreign	512,654,238	-
	<u>614,941,671</u>	-
	<u>2,335,420,007</u>	<u>921,339,323</u>

**05. INVESTMENT IN SHARES (JOINT VENTURE COMPANY)**

Name	Nature of business	% of holding		2018	2017
		2018	2017		
BPDB-RPCL Powergen Ltd.	Power generation	50	50	1,060,758,660	1,060,758,660
Laymer International Pally Power Services (LIPPS) (Note-5.1)	Operation & Maintenance	35	35	350,000	350,000
				<u>1,061,108,660</u>	<u>1,061,108,660</u>
5.1 Investment in Share of LIPPS				350,000	350,000

This represents RPCL's investment for subscribing the shares of Lamyer International Polly Power Services (LIPPS), a company engaged by RPCL to operate and maintain the power station. RPCL has subscribed 35% of the paid up Share Capital of LIPPS.

**06. INVESTMENT IN PROJECTS**

<b><u>Mymensingh Power Station:</u></b>		
Potuakhali 1320 MW Coal Fired Thermal Power Plant	2,299,847,505	-
Mollarhut 200 MW Solar PV Power Plant	14,276,342	14,204,786
Mymensingh 350 MW Duel Fuel Project	10,941,348	144,469
Mymensingh 150 MW Duel Fuel Project	1,859,387	1,859,387
	<u>2,326,924,582</u>	<u>16,208,642</u>



	30.06.2018	30.06.2017
	<u>Taka</u>	<u>Taka</u>
<b>07. INVESTMENT IN FDR</b>		
<b><u>Mymensingh Power Plant</u></b>		
Al-Arafah Islami Bank Limited	50,000,000	200,000,000
BRAC Bank	180,000,000	20,000,000
Dhaka Bank Limited	247,337,986	153,853,548
Exim Bank Limited	-	208,832,117
Lanka Bangla Finance Limited	-	168,122,323
NRB Global Bank Limited	107,329,600	132,094,061
NRBC Bank Ltd.	30,000,000	100,000,000
ONE Bank Limited	456,856,587	562,097,815
Union Bank Limited	723,124,052	608,323,315
Mercantile Bank Limited	676,800,000	830,280,000
Midland	453,090,648	329,760,896
Meghna Bank Limited.	511,212,069	403,843,750
Prime Bank Ltd.	250,000,000	-
Premier Bank Ltd.	900,000,000	402,915,349
People Leasing	30,000,000	50,000,000
Reliance Finance	59,710,880	120,704,635
South Bangla Agriculture & Commerce Bank Limited	260,247,194	198,656,601
Social Islami Bank Limited	66,737,625	463,418,676
Standard Bank Limited.	50,000,000	239,737,642
Southeast Bank Ltd.	306,257,605	100,000,000
SIBL	100,000,000	50,000,000
IPDC of Bangladesh Limited	55,081,031	259,488,325
ILFSL	40,000,000	-
IFIC	100,000,000	-
Modhumoti Bank Ltd.	100,000,000	-
DBH Finance Corporation	30,000,000	-
The City Bank	130,000,000	-
Shimanto Bank Ltd.	50,000,000	-
The Trust Bank Ltd.	50,000,000	-
NRB Bank Ltd.	506,631,313	-
UCBL	400,000,000	-
IIDFC	-	10,339,750
	<b><u>6,920,416,590</u></b>	<b><u>5,612,468,805</u></b>
<b>08. LOAN TO BR-POWERGEN LTD.</b>		
Opening balance	-	447,381,249
Addition during the year	-	200,000,000
Payment during the year	-	(647,381,249)
	-	-
<b>09. INVENTORIES</b>		
<b><u>Mymensingh Power Station:</u></b>		
Opening balance of Stores & Spare Parts & Others	977,792,970	968,783,425
Addition during the year		
Inventory Stores Spare Parts	101,006,515	137,370,391
Goods in transit	229,962	13,396,985
Price Adjustment	525,628	-
Consumption during the year	(95,916,251)	(141,757,832)
	<b><u>983,638,825</u></b>	<b><u>977,792,970</u></b>





	30.06.2018	30.06.2017
	<u>Taka</u>	<u>Taka</u>
<b><u>Gazipur Power Plant:</u></b>		
Opening balance of Stores & Spare Parts & Others	294,310,653	332,960,563
Addition during the year	3,266,960,201	2,453,953,701
Price Adjustment	911,431	-
Consumption during the year	<u>(3,181,320,746)</u>	<u>(2,492,603,611)</u>
	<u>380,861,539</u>	<u>294,310,653</u>
<b><u>Raozan Power Plant:</u></b>		
Opening balance of Stores & Spare Parts & Others	152,918,586	142,942,568
Addition during the year	1,518,823,037	1,202,206,416
Price Adjustment	(140,426)	-
Consumption during the year	<u>(1,518,153,798)</u>	<u>(1,192,230,398)</u>
	<u>153,447,399</u>	<u>152,918,586</u>
	<u>1,517,947,763</u>	<u>1,425,022,209</u>

Note: Inventories have been valued and take up by management of the company

#### 10. TRADE AND OTHER RECEIVABLES

<b><u>Mymensingh Power Station:</u></b>		
Opening balance	1,568,822,062	1,001,312,744
Sales during the year	3,419,387,191	3,427,373,450
Interest receivables during the year (FDR)	149,148,069	85,281,090
Other receivables	11,289,834	-
Amount received during the year	<u>(2,500,157,297)</u>	<u>(2,945,145,222)</u>
Closing balance	<u>2,648,489,859</u>	<u>1,568,822,062</u>
<b><u>Gazipur Power Plant:</u></b>		
Opening balance	858,796,628	1,197,227,766
Sales during the year	3,503,565,994	2,843,394,565
Amount received during the year	<u>(2,733,876,983)</u>	<u>(3,181,825,703)</u>
Closing balance	<u>1,628,485,638</u>	<u>858,796,628</u>
<b><u>Raozan Power Plant:</u></b>		
Opening balance	461,154,683	670,078,288
Sales during the year	1,698,786,090	1,466,105,396
Amount received during the year	<u>(1,731,842,276)</u>	<u>(1,675,029,001)</u>
Closing balance	<u>428,098,497</u>	<u>461,154,683</u>
	<u>4,705,073,994</u>	<u>2,888,773,372</u>



					30.06.2018	30.06.2017
					Taka	Taka
11. ADVANCES, DEPOSITS AND PREPAYMENTS	Gazipur 100 MW	RPP	GPP	MPS		
Advance to Rural Energy Holding Ltd. (150 MW PP)	-	-	-	-	-	340,277
Deposit	-	1,388,200	-	6,695,641	8,083,841	8,083,840
Advance for insurance premium (Note-11.1)	-	1,997,805	3,572,366	12,954,443	18,524,614	866,334
Advance to ex-employees (Note-11.2)	-	-	-	1,333,300	1,333,300	1,333,300
Advance for legal fee (Note-11.3)	-	-	-	293,220	293,220	293,220
Advance against salary (Note-11.4)	-	-	-	132,000	132,000	132,000
Advance to employees-house loan (Note-11.5)	-	-	2,170,327	16,211,080	18,390,407	13,187,832
Advance against house rent (Note-11.5)	-	-	87,000	221,000	308,000	308,000
Advance income tax (AIT) (Note-11.7)	215,720	5,017,948	8,743,543	1,530,866,272	1,544,843,483	831,131,451
Advance to contractors (Note-11.8)	-	-	-	724,582	724,582	47,546,285
Advance against purchases (Note-11.9)	-	295,732	10,430,760	2,557,784	13,284,276	44,183,519
Advance to others (Note-11.10)	-	352,203	4,581,972	2,330,612	7,264,787	36,442,066
Deposit with banks (Note-11.11)	-	36,786,993	12,156,360	41,245,779	90,191,132	128,944,770
Office stationary in hand (Note-11.12)	-	134,632	222,617	1,559,938	1,914,187	1,402,868
	<u>215,720</u>	<u>45,975,513</u>	<u>41,973,945</u>	<u>1,617,122,650</u>	<u>1,705,287,828</u>	<u>1,114,195,763</u>

11.1 Advance for Insurance Premium

Insurance premium - vehicle:

Raozan Power Plant	-	36,325
Gazipur Power Plant	33,453	166,984
Mymensingh Power Plant	224,597	663,024
	<u>258,050</u>	<u>866,334</u>

Insurance premium - Plant

Mymensingh Power Plant	12,729,846	-
Gazipur Power Plant	3,538,913	-
Raozan Power Plant	1,997,805	-
	<u>18,266,564</u>	<u>-</u>
	<u>18,524,614</u>	<u>866,334</u>

11.2 Advance to Ex-Employees

Mymensingh Power Plant:

Sayed Sakina Abdal	54,000	54,000
Mr. Md. Zahurul Islam Khan, ( Ex. Director, Technical)	506,400	506,400
Mr. Esrat Alam (Ex. Director Finance)	772,900	772,900
	<u>1,333,300</u>	<u>1,333,300</u>

11.3 Advance for Legal Fee

Mymensingh Power Plant:

Mrs. Sigma Huda, Legal Advisor.(RPCL)	100,000	100,000
TA/DA advance (SIAC, Arbitration)	193,220	193,220
	<u>293,220</u>	<u>293,220</u>

11.4 Advance against salary

Mymensingh Power Plant:

Md. Saifur Rahman, Manager (I & C), MPS	132,000	132,000
	<u>132,000</u>	<u>132,000</u>





	2018 Taka	2017 Taka
<b>11.5 Advance to Employees (House Building Loan)</b>		
<b><u>Mymensingh Power Plant</u></b>		
Md. Abdus Sabur	2,916,660	4,166,664
Md. Anwar Hossain	1,000,000	-
Md. Mahfizur Rahman	532,999	-
Md. Nurul Islam	864,809	-
Md. Solaiman, Driver (Heavy)	924,848	299,984
Rayhan Sharif	1,457,555	-
A.K.M. Mahmudul Alam	133,420	293,428
Amrita Kumar Ghose	148,629	285,861
Md. Kamal Hossain, Driver (Heavy)	326,400	441,500
Md. Kamal Hossain (Assistant Manager HR)	260,000	380,000
A H M Rashed	410,819	700,823
Jalal Uddin Akonda	580,000	899,000
Ripon Sarker	216,691	295,495
S.M. Shahed Alam	339,997	-
Md. Zahir	240,000	336,000
Shahidul Islam	1,776,664	-
Mirza Shahidul Islam	186,650	250,658
Md. Joynal Abedeen	199,990	279,994
Mohammad Masudur Rahman	110,000	170,000
Md. Shamim Ali Sha Driver (Heavy)	454,993	594,997
Md. Murtuza Ali Driver (Heavy)	337,993	441,997
N.M Sayedul Haque (Assistant Manager)	-	1,731,331
Md. Shazzad Haider Khan	-	1,080,000
Md. Kamal Hossain	371,962	-
Md. Rezaul Kabir	2,000,000	-
Md. Azhrul Islam	420,000	540,000
	<u>16,211,080</u>	<u>13,187,832</u>
<b><u>Gazipur Power Plant</u></b>		
Md. Shazzad Haider Khan	840,000	-
N.M Sayed Haque	1,339,327	-
	<u>2,179,327</u>	<u>-</u>
	<u>18,390,407</u>	<u>13,187,832</u>
<b>11.6 Advance against House Rent</b>		
<b><u>Mymensingh Power Plant:</u></b>		
MD. Azaz Uddin	35,000	35,000
Nazma Islam	186,000	186,000
	<u>221,000</u>	<u>221,000</u>
<b><u>Gazipur Power Plant:</u></b>		
Md. Riaz Uddin	87,000	-
	<u>308,000</u>	<u>221,000</u>
<b>11.7 Advance Income Tax (AIT)</b>		
<b><u>Mymensingh Power Plant</u></b>		
Closing Balance	823,109,564	780,386,686
Addition during the year:		
TDS on FDR interest	41,797,274	28,966,109
TDS on vehicle	446,000	467,500
Advance income tax	663,194,617	448,402,455
TDS on Bank A/C Interest	2,318,817	334,020
	<u>1,530,866,272</u>	<u>1,258,556,771</u>
Adjustment during the year	-	(435,447,206)
Closing Balance	<u>1,530,866,272</u>	<u>823,109,564</u>
<b><u>Gazipur Power Plant</u></b>		
Opening Balance	4,653,047	4,888,628
Addition during the year:		
TDS on Bank A/C Interest	377,677	405,579
TDS on FDR interest	-	170,554
Advance income tax	3,680,319	-
TDS on vehicle	32,500	61,500
	<u>8,743,543</u>	<u>5,526,261</u>
Adjustment during the year	-	(873,214)
Closing Balance	<u>8,743,543</u>	<u>4,653,047</u>



	2018 Taka	2017 Taka
<b><u>Raozan Power Plant</u></b>		
Opening Balance	3,368,840	3,382,947
Addition during the year:		
TDS on FDR Interest	-	105,704
Advance income tax	1,548,680	-
TDS on Bank A/C Interest	80,428	314,113
TDS on vehicle	20,000	20,000
	5,017,948	3,822,764
Adjustment during the year	-	(453,924)
Closing Balance	5,017,948	3,368,840
<b><u>Gazipur 100 MW HFO Fired Power Plant</u></b>		
Opening Balance	-	-
Addition during the year	215,720	-
	215,720	-
Adjustment during the year	-	-
Closing Balance	215,720	-
	1,544,843,483	831,131,451
<b>11.8 Advance to Contractors</b>		
<b><u>Mymensingh Power Plant:</u></b>		
Local Supplier	724,582	-
Asiana Overseas Trading Co. Ltd (local contractor)	-	1,107,870
Ansaldo Thommasen (foreign contractor)	-	46,438,414
	724,582	47,546,285
<b>11.9 Advance against purchases</b>		
<b><u>Mymensingh Power Plant</u></b>		
Shotobarsho Ujjapon Parishad Satpukuria Adorsha high School	30,000	30,000
Helal & Associates	26,500	-
Mazedul Hoque, MH	666,667	666,667
BITAC, Dhaka	402,056	225,000
SIEMENS Bangladesh Ltd.	1,137,780	-
Linde Bangladesh Ltd.	235	19,360
Anna advertising	9,576	-
Kazi Mohammad Tanvir	-	12,500
Md. Kamal Hossain	27,000	-
Mahmud Hossain	23,500	-
Tauhidul Islam	52,800	-
Abdul Baten	16,800	-
Susanto kumar saha	157,050	-
Md. Iqbal Karim	-	50,000
Md. Abdul Hannan	-	94,300
Zaved Hossain	-	24,750
khand. Soriful Islam	-	25,500
TSP Complex Ltd.	7,820	207,000
Md. Irfan Ali	-	42,720
Md. Mostafizur Rahman	-	148,740
Md. Ashiqur Rahman	-	19,000
Prasanto Kumar Sutradhor	-	33,700
Md. Ferdaws Rahman	-	30,000
Md. Razaul Kabir	-	60,800
	2,557,784	1,690,037
<b><u>Gazipur Power Plant</u></b>		
Meghna Petroleum Ltd.	14	25,704,014
MJL Bangladesh Ltd.	10,280,000	-
BITAC, Dhaka	-	37,142
Property Lifts	15,500	-
Jamuna Oil Co. Ltd.	135,240	2,864,546
Padma Oil Co. Ltd.	6	6,048,006
Md. Amirul Islam	-	122,850
Mirza Abdullah Al Mamun	-	125,550
Estern Refinery Ltd (North Polenga Chittagong)	-	41,975
	10,430,760	34,944,083





	2018 Taka	2017 Taka
<b><u>Raozan Power Plant</u></b>		
Dhaka PBS	-	45,000
Md. Fazlur Rahman	-	298,652
Md. Ashraf Hossain	-	3,900
Md. Ashiqur Rahman	-	114,975
Md. Humayoun Aktar	295,732	-
Standard Asiatic Oil Co. Ltd. Dhaka	-	5,292,000
ABB Ltd	-	1,108,500
Energypac Engineering	-	686,372
	<u>295,732</u>	<u>7,549,399</u>
	<u>13,284,276</u>	<u>44,183,519</u>
<b>11.10 Advance to Others</b>		
<b><u>Mymensingh Power Plant:</u></b>		
Dist. Commandant, Ansar & VDP, Mymensingh	767,612	789,912
Bangladesh Economic Zones Authority (BEZA)	1,456,880	-
Overseas Links Ltd.	106,120	106,120
	<u>2,330,612</u>	<u>896,032</u>
<b><u>Gazipur Power Plant:</u></b>		
LIPPS (O&M Contractor)	3,200,000	3,200,000
Concord Pragatee Consortium Limited	-	1,358,315
Dist. Commandant, Ansar & VDP, Gazipur	1,275,011	96,286
Gazipur PBS	106,961	106,961
	<u>4,581,972</u>	<u>4,761,562</u>
<b><u>Raozan Power Plant:</u></b>		
Concord Pragatee Consortium Limited	-	30,000,000
Dist. Commandant, Ansar & VDP, Chittagong	352,203	67,081
Chittagong PBS-2	-	717,391
	<u>352,203</u>	<u>30,784,472</u>
	<u>7,264,787</u>	<u>36,442,066</u>
<b>11.11 Deposit with Banks</b>		
<b><u>Mymensingh Power Plant</u></b>		
Bank Guarantee Margin (Janata Bank Ltd., Uttara)	200,000	200,000
Bank Guarantee Margin (ONE Bank Ltd., Uttara)	-	141,500
Bank Guarantee Margin (Mercantile Bank Ltd., Uttara)	800,000	100,000
L/C margin-Mercantile Bank Ltd. Uttara	37,687,291	42,558,242
L/C margin- Pubali Bank Ltd, Foreign Exchange Br. Motijheel	535,552	535,552
L/C margin- Janata Bank Ltd, Uttara Corporate br.	28,100	28,100
L/C margin- ONE Bank Ltd. Uttara Branch	1,994,835	9,159,936
	<u>41,245,779</u>	<u>52,723,330</u>
<b><u>Gazipur Power Plant</u></b>		
L/C margin	12,156,360	67,223,073
<b><u>Raozan Power Plant</u></b>		
L/C margin	36,788,993	8,998,367
	<u>90,191,132</u>	<u>128,944,770</u>
<b>11.12 Office Stationary (In Hand)</b>		
<b><u>Mymensingh Power Plant</u></b>		
Stationery in plant	-	320,790
Stationery in head office	1,556,938	671,456
	<u>1,556,938</u>	<u>992,246</u>
<b><u>Gazipur Power Plant</u></b>		
Stationery in plant	222,617	263,467
	<u>222,617</u>	<u>263,467</u>
<b><u>Raozan Power Plant</u></b>		
Stationery in plant	134,632	147,155
	<u>134,632</u>	<u>147,155</u>
	<u>1,914,187</u>	<u>1,402,868</u>



			30.06.2018	30.06.2017
			<u>Taka</u>	<u>Taka</u>
<b>12. CASH AND CASH EQUIVALENTS</b>				
Cash in hand ( Note-12.1)			554,856	850,444
Cash at bank (Note-12.2)			297,839,900	144,808,654
			<u>298,394,756</u>	<u>145,659,098</u>
<b>12.1 Cash in hand</b>				
Head office			250,000	250,000
Mymensingh Power Plant			52,507	250,000
Gazipur Power Plant			2,348	150,000
Rawzan Power Plant			150,000	150,444
Gazaria 350 MW Coal Fired Thermal Power Plant			50,000	50,000
Gazipur 100 MW HFO Fird Power Plant			50,001	-
			<u>554,856</u>	<u>850,444</u>
<b>12.2 Cash at bank</b>				
<b><u>Mymensingh Power Plant</u></b>				
Janata Bank Ltd.	Local Office	STD 36001332	2,276,017	2,207,589
Janata Bank Ltd.	Uttara Cor. Br.	STD- 004000692	50,714,737	42,570,706
Janata Bank Ltd.	Mymensingh Cop. Br.	SND-0100002403468	6,694,868	2,652,842
Janata Bank Ltd.	Mymensingh Cop. Br.	CD-0100002380344	143,830	144,406
Janata Bank Ltd.	Uttara Model Town Br.	CD-001021292	3,404,015	665,155
Citi Bank Ltd.	Gulshan Br.	STD-G010001200205029	603	604
ONE Bank Ltd.	Uttara Br.	STD-0065183790007	1,456,996	3,654,542
Dhaka Bank Ltd.	Uttara Br.	STD-0204150000000979	6,412	6,412
Mercantile Bank Ltd.	Uttara Branch	SND-011613100000562	27,606,435	42,915,541
			<u>92,303,913</u>	<u>94,817,797</u>
<b><u>Gazipur Power Plant</u></b>				
Sonali Bank Ltd.	Custom House Br.	CA-200007937	1,550,945	2,628,265
Prime Bank Ltd.	Uttara Br.	CD-12511020018255	2,682,326	804,507
Prime Bank Ltd.	Uttara Br.	STD-12531030018254	49,848,467	29,143,594
Mutual Trust Bank Ltd.	Uttara Br.	STD-0007-032000336	811	811
			<u>54,082,549</u>	<u>32,577,176</u>
<b><u>Rawzan Power Plant</u></b>				
Prime Bank Ltd.	Uttara Br.	STD-12531090021526	94,369,022	10,610,063
Sonali Bank Ltd.	Custom House Br.	CA -200007922	2,606,565	2,696,663
Prime Bank Ltd.	Uttara Br.	CD-12511090021527	374,388	183,467
			<u>97,349,975</u>	<u>13,490,192</u>
<b><u>Potuakhali 1320 MW Coal Fired Thermal Power Plant :</u></b>				
Agrani Bank Ltd.	Uttara Br.	SND-0200009739999	45,228,024	-
Agrani Bank Ltd.	Uttara Br.	SND-0200009740098	4,593,168	1,405,732
Agrani Bank Ltd.	Uttara Br.	CD -0200009740114	-	(575)
Agrani Bank Ltd.	Uttara Br.	CD -0200009740118	96,059	-
			<u>49,917,251</u>	<u>1,405,157</u>
<b><u>Gazaria 350 MW Coal Fired Thermal Power Plant :</u></b>				
Janata Bank Ltd.	Uttara Br.	SND-0100085077061	1,010,727	2,514,820
Janata Bank Ltd.	Uttara Br.	SND-0100085083711	-	87
Janata Bank Ltd.	Uttara Br.	CD -0100084291204	1,031	3,425
			<u>1,011,758</u>	<u>2,518,332</u>
<b><u>Gazipur 100 MW HFO Fired Power Plant :</u></b>				
Agrani Bank Ltd.	Uttara Br.	STA-0200010582383	3,174,455	-
			<u>297,839,900</u>	<u>144,808,654</u>

Bank balances have been reconciled and agreed with bank statement as at 30 June 2018.





	2018 Taka	2017 Taka
<b>13. SHARE CAPITAL</b>		
<b>Authorised Capital:</b>		
16,000,000 Ordinary shares of Tk.500 each	<u>8,000,000,000</u>	<u>8,000,000,000</u>
<b>Issued, Subscribed ,Called Up and Paid-Up Capital</b>		
BREB	2,687,081,000	2,687,081,000
Dhaka PBS-1	1,496,230,000	1,496,230,000
Moulvibazar PBS	300,360,000	300,360,000
Comilla PBS-1	129,100,000	129,100,000
Narsingdi PBS-1	574,685,000	574,685,000
Hobigonj PBS	56,045,500	56,045,500
Sirajgonj PBS	42,034,000	42,034,000
Tangail PBS	28,023,000	28,023,000
Natore PBS-1	14,011,500	14,011,500
Natore PBS-2	14,011,500	14,011,500
Dhaka PBS-3	1,224,188,500	1,224,188,500
Chittagong PBS-2	17,298,000	17,298,000
Gazipur PBS	88,251,000	88,251,000
Narayangonj PBS	88,251,000	88,251,000
	<u>6,759,570,000</u>	<u>6,759,570,000</u>

**Composition of Shareholding:**

Shareholders name	2018		2017	
	No. of Shares	%	No. of Shares	%
BREB	5,374,162	39.75%	5,374,162	39.75%
Dhaka PBS-1	2,992,460	22.13%	2,992,460	22.13%
Moulvibazar PBS	600,720	4.44%	600,720	4.44%
Comilla PBS-1	258,200	1.91%	258,200	1.91%
Narsingdi PBS-1	1,149,370	8.50%	1,149,370	8.50%
Hobigonj PBS	112,091	0.83%	112,091	0.83%
Sirajgonj PBS	84,068	0.62%	84,068	0.62%
Tangail PBS	56,046	0.41%	56,046	0.41%
Natore PBS-1	28,023	0.21%	28,023	0.21%
Natore PBS-2	28,023	0.21%	28,023	0.21%
Dhaka PBS-3	2,448,377	18.11%	2,448,377	18.11%
Narayangonj PBS	176,502	1.31%	176,502	1.31%
Chittagong PBS-2	34,596	0.26%	34,596	0.26%
Gazipur PBS	176,502	1.31%	176,502	1.31%
<b>Total</b>	<u>13,519,140</u>	<u>100.00%</u>	<u>13,519,140</u>	<u>100.00%</u>

<b>14. SHARE PREMIUM</b>		
Gazipur Power Plant	1,288,024,584	1,288,024,584
Raozan Power Plant	361,341,120	361,341,120
	<u>1,649,365,704</u>	<u>1,649,365,704</u>
<b>15. SHARE MONEY DEPOSIT</b>		
BREB	300,000,000	-
Mymensingh PBS-2	200,000,000	-
Narayangonj PBS-2	50,000,000	-
Gazipur PBS-1	150,000,000	-
Dhaka PBS-1	400,000,000	-
Narayangonj PBS-1	200,000,000	-
Narsingdi PBS-1	300,000,000	-
Dhaka PBS-3	100,000,000	-
Dhaka PBS-4	130,000,000	-
	<u>1,830,000,000</u>	<u>-</u>



	2018 <u>Taka</u>	2017 <u>Taka</u>
<b>16. RESERVE AND SURPLUS</b>		
Retained Earnings (Note - 16.1)	14,262,985,866	13,223,949,032
Pre-Operational Income (Note - 16.2)	60,971,386	60,971,386
	<u>14,323,957,252</u>	<u>13,284,920,418</u>
<b>16.1 Retained Earnings</b>		
Opening balance	13,223,949,032	12,137,674,645
Profit during the year:		
Profit during the year (MPS)	1,254,586,783	1,124,935,061
Profit/(Loss) during the year (GPP)	89,434,011	(94,639,978)
Profit/(Loss) during the year (RPP)	32,994,541	55,979,304
	<u>1,377,015,334</u>	<u>1,086,274,387</u>
Balance available for appropriation	14,600,964,366	13,223,949,032
Dividend Paid	(337,978,500)	-
	<u>14,262,985,866</u>	<u>13,223,949,032</u>
<b>16.2 Pre-Operational Income</b>		
RPCL Gazipur Power Plant:	56,288,606	56,288,606
Raozan Power Plant:	4,682,780	4,682,780
	<u>60,971,386</u>	<u>60,971,386</u>
<b>17. BORROWINGS</b>		
Loan from GOB (Note - 17.1)	3,768,100,000	768,100,000
Loan from Agrani Bank Limited (Note-17.2)	437,516,658	-
	<u>4,205,616,658</u>	<u>768,100,000</u>
<b>17.1 Loan from GOB</b>		
Opening balance	768,100,000	768,100,000
Addition during the year		
Potuakhali 1320 MW Coal Fired Thermal Power Plant	1,400,000,000	-
Gazaria 350 MW Coal Fired Thermal Power Plant	1,600,000,000	-
	<u>3,768,100,000</u>	<u>768,100,000</u>
Repayment during the year	-	-
Closing balance	<u>3,768,100,000</u>	<u>768,100,000</u>
<b>17.2 Loan from Agrani Bank Limited</b>		
Opening balance	-	-
Addition during the year		
Gazipur 100 MW HFO Fird Power Plant	437,516,658	-
	<u>437,516,658</u>	<u>-</u>
Repayment during the year	-	-
Closing balance	<u>437,516,658</u>	<u>-</u>
<b>18. TRADE AND OTHER PAYABLES</b>		
<b><u>Mymensingh Power Plant</u></b>		
Payable to local supplier/consultants	65,359,740	70,289,869
Payable to LIPPS	350,000	350,000
Security Deposit	6,919,848	11,863,527
Payable to overseas suppliers/consultants	277,693,820	313,496,177
Payable against sale of tender document (Note-18.1)	6,214,651	6,214,651
	<u>356,538,059</u>	<u>402,214,224</u>





	2018 <u>Taka</u>	2017 <u>Taka</u>
<b><u>Raozan Power Plant</u></b>		
Payable to overseas suppliers	4,604,065	53
Payable to local suppliers	2,980,023	1,293,905
Payable to local suppliers, EPC(Local)	-	7,225,010
Payable to local suppliers, EPC(Foreign)	(18,892,533)	163,099,047
Interest on project loan	188,273,546	188,273,546
Security Deposit	1,006,759	1,386,311
	<u>177,971,860</u>	<u>361,277,871</u>
<b><u>Gazipur Power Plant</u></b>		
Payable to local suppliers	640,946	35,180
Payable to overseas suppliers	7,559,655	7,061,111
Interest on project loan	594,469,336	594,469,336
Security Deposits	6,715,466	7,991,819
	<u>609,385,403</u>	<u>609,557,446</u>
<b><u>Gazipur 100 MW HFO Fird Power Plant</u></b>		
Payable to local suppliers	107,000	-
Payable to overseas suppliers	75,137,580	-
	<u>75,244,580</u>	<u>-</u>
	<u>1,219,139,902</u>	<u>1,373,049,541</u>

18.1 Payable against sale of tender document

<b><u>Mymensingh Power Plant</u></b>		
Munsigonj 50 MW power plant	1,663,122	1,663,122
Narayangonj 50 MW power plant	1,496,510	1,496,510
Tangail 20 MW power plant	496,808	496,808
Chandpur 15 MW power plant	636,701	636,701
MNN Mymensingh 10 MW power plant	26,169	26,169
Manikgonj 50 MW power plant	847,259	847,259
Nababgonj 50 MW power plant	1,048,082	1,048,082
	<u>6,214,651</u>	<u>6,214,651</u>



	30.06.2018		30.06.2017	
	Taka		Taka	
	RPP	GPP	MPS	
Provision for gratuity	-	-	-	137,658,710
Contribution to WPPF	1,721,834	4,751,965	95,894,699	-
	<u>1,721,834</u>	<u>4,751,965</u>	<u>95,894,699</u>	<u>137,658,710</u>

#### 19. EMPLOYEES' BENEFIT PAYABLE

	RPP	GPP	MPS	
Audit fee	-	-	150,000	138,000
Interest on Long term Loan	-	-	71,555,334	-
Insurance premium payable	13,915	-	-	13,915
AGM expenses	-	-	101,628	891,690
Incentive bonus	1,851,701	2,470,722	9,527,939	31,538,333
Other expenses	-	-	350,000	350,000
	<u>1,865,616</u>	<u>2,470,722</u>	<u>81,684,902</u>	<u>32,931,938</u>

#### 20. ACCRUED EXPENSES

	RPP	GPP	MPS	
Opening balance	1,823,817	3,285,374	633,367,996	410,982,146
Addition during the year	1,442,149	5,605,282	663,307,206	691,124,113
Adjustment during the year	3,265,966	8,890,656	1,296,675,202	1,102,106,259
Closing balance	<u>3,265,966</u>	<u>8,890,656</u>	<u>1,296,675,202</u>	<u>(463,629,072)</u>
				<u>638,477,187</u>

#### 21. PROVISION FOR INCOME TAX





22. SALES

Months	Energy production (Kwh)	2018			2017
		Capacity (Tk.)	Energy (Tk.)	Total (Tk.)	Total (Tk.)
<b><u>Mymensingh Power Plant:</u></b>					
July' 17	89,567,560	208,311,630	75,849,715	284,161,345	292,898,889
August' 17	81,805,968	207,561,655	69,913,928	277,475,582	287,482,962
September' 17	89,506,400	207,663,242	73,681,238	281,344,480	298,521,402
October' 17	76,923,464	210,010,897	66,619,293	276,630,190	294,222,104
November' 17	90,341,400	210,692,971	78,875,110	289,568,082	289,582,616
December' 17	102,026,312	210,863,490	89,760,340	300,623,830	283,379,891
January' 18	88,681,832	211,738,066	87,401,372	299,139,438	278,113,348
February' 18	95,219,336	211,840,920	82,705,227	294,546,147	267,527,820
March' 18	82,166,472	211,840,920	72,809,422	284,650,342	278,403,894
April' 18	70,087,760	212,562,475	60,202,953	272,765,428	280,859,005
May' 18	66,983,336	212,700,985	60,845,644	273,546,629	289,494,052
June' 18	79,419,424	212,735,612	72,200,088	284,935,700	286,887,468
<b>Sub total</b>	<b>1,012,729,264</b>	<b>2,528,522,862</b>	<b>890,864,329</b>	<b>3,419,387,191</b>	<b>3,427,373,450</b>
<b><u>Gazipur Power Plant:</u></b>					
July' 17	28,608,780	47,959,510	275,690,673	323,650,183	268,011,141
August' 17	28,312,248	51,327,911	272,831,077	324,158,989	227,491,468
September' 17	23,497,080	42,635,916	226,431,389	269,067,305	256,658,601
October' 17	27,294,144	43,082,077	263,200,140	306,282,217	245,330,635
November' 17	20,700,180	43,082,077	199,613,891	242,695,968	184,966,049
December' 17	17,492,112	43,082,077	168,678,173	211,760,250	190,516,269
January' 18	21,547,356	44,388,436	207,817,789	252,206,225	208,729,512
February' 18	22,456,944	52,467,298	216,590,493	269,057,791	206,259,816
March' 18	33,109,848	52,467,298	319,269,546	371,736,844	239,556,188
April' 18	27,214,344	52,509,484	262,465,075	314,974,560	248,476,757
May' 18	28,426,944	52,509,484	274,183,788	326,693,272	297,768,149
June' 18	23,958,144	52,509,484	231,081,282	283,590,766	269,629,961
Supplementary bill	-	6,205,410	1,486,216	7,691,626	-
<b>Sub total</b>	<b>302,618,124</b>	<b>584,226,461</b>	<b>2,919,339,533</b>	<b>3,503,565,994</b>	<b>2,843,394,565</b>
<b><u>Raozan Power Plant:</u></b>					
July' 17	13,258,906	28,395,819	127,757,580	156,153,399	111,002,269
August' 17	13,904,977	28,395,819	133,982,859	162,378,678	162,577,578
September' 17	13,266,614	28,395,819	127,831,847	156,227,667	128,968,922
October' 17	15,514,810	28,651,281	149,596,852	178,248,132	142,699,195
November' 17	9,695,480	28,651,281	93,485,729	122,137,010	80,457,743
December' 17	6,310,607	28,651,281	60,844,155	89,495,435	76,336,556
January' 18	12,469,880	28,713,972	120,346,489	149,060,462	82,477,044
February' 18	10,074,294	28,713,972	97,235,113	125,949,085	116,761,047
March' 18	13,336,699	28,713,972	128,765,360	157,479,332	126,523,608
April' 18	10,540,978	28,733,857	101,778,186	130,512,042	150,544,447
May' 18	11,121,624	28,733,857	107,384,599	136,118,455	161,528,089
June' 18	11,008,521	28,733,857	106,292,535	135,026,392	126,228,896
<b>Sub total</b>	<b>140,503,390</b>	<b>343,484,786</b>	<b>1,355,301,304</b>	<b>1,698,786,090</b>	<b>1,466,105,396</b>
<b>Grand total</b>	<b>1,455,850,778</b>	<b>3,456,234,109</b>	<b>5,165,505,165</b>	<b>8,621,739,275</b>	<b>7,736,873,411</b>



23. COST OF SALES

	2018 Taka	2017 Taka
Cost of power generation and supply (Note-23.1)	6,762,248,936	6,038,416,121
Repair and maintenance expenses (Note-23.2)	98,459,005	197,158,382
	<b>6,860,707,941</b>	<b>6,235,574,503</b>

23.1 Cost of power generation and supply

	RPP	GPP	MPS		
Gas and liquid fuel	1,399,800,552	3,060,356,271	754,605,164	5,214,761,987	4,391,372,282
Consumable spares (Foreign)	110,670,229	42,540,793	67,832,764	221,043,786	205,357,304
Consumable spares (Local)	168,214	16,728,305	18,277,317	35,173,837	30,116,947
Salaries	30,949,940	43,536,940	115,459,315	189,946,195	197,702,643
Overtime	69,073	144,251	43,453	256,777	-
Festival bonus	3,835,174	5,303,266	10,506,682	19,645,122	18,649,044
Incentive bonus	-	-	79,982,933	79,982,933	1,007,147
Carrying cost	321,772	284,025	1,244,464	1,850,261	28,367,139
Leave encashment	-	-	-	-	87,184
Gratuity	-	-	38,447,090	38,447,090	16,757,447
Group insurance	243,311	328,457	658,666	1,230,454	1,481,440
Postage and telegram	10,500	4,400	5,010	19,910	22,325
Books and periodicals	2,240	4,050	10,030	16,320	11,114
Medical expenses	-	-	600	600	2,070,722
House rent expenses- Ansar	-	341,400	564,594	905,994	993,277
Consumable office expenses	28,440	54,920	7,530	90,890	64,320
Telecommunication expense	90,181	166,550	584,997	841,728	-
Donation and subscription	-	-	180,000	180,000	240,000
Fuel expenses (Vehicles and Generator)	101,148	288,686	446,119	815,953	966,084
Printing and stationery	25,660	11,978	696,948	734,586	61,936
Entertainment expenses	437,828	662,106	933,610	2,033,544	1,800,856
Uniform and liveries	67,000	-	3,308	70,308	139,050
Repairs and maintenance expenses	296,596	581,767	401,663	1,280,026	1,098,236
Travel expenses	88,350	174,355	391,880	654,585	738,714
Local conveyance	43,040	49,345	4,809	97,194	54,598
Telephone, telex and fax	-	-	-	-	1,006,277
Utilities (Gas, Electricity and WASA bill)	-	202,013	57,598	259,611	2,261,476
Croceries and culleries	-	10,157	4,330	14,487	18,840
Casual labour	2,486,036	2,951,770	1,512,850	6,950,456	8,797,152
Training and conference fees	9,200	20,200	6,000	35,400	123,250
Security services	2,001,070	15,813	10,883,348	12,900,231	20,081,941
Insurance premium-vehicle	36,326	195,028	184,151	415,505	59,171
Insurance premium- LC	194,266	625,657	346,836	1,166,759	989,555
Insurance premium- power plant	5,993,416	10,616,740	38,189,538	54,799,694	70,733,531
Licence renewals fees	-	156,400	770,827	927,227	885,362
Cleaning and washing expenses	-	-	4,600	4,600	2,675
Rent, rate and taxes	717,391	897,000	262,423	1,876,814	3,450,470
Rent-A-Car expenses	-	-	103,000	103,000	738,000
LC commission and other bank charge	1,006,840	353,713	18,673,145	20,033,698	554,319
Honorarium	-	3,000	30,000	33,000	32,000
General expenses	455,220	516,716	332,183	1,304,119	1,583,503
Consultancy fees	-	18,000	9,000	27,000	480,080
Amortization of deferred revenue expenses	-	-	-	-	130,184,857
Depreciation	94,099,283	200,373,998	556,843,977	651,317,258	896,293,883
	<b>1,654,248,295</b>	<b>3,388,498,070</b>	<b>1,719,502,571</b>	<b>6,762,248,936</b>	<b>6,038,416,121</b>

23.2 Repair and maintenance expenses

	RPP	GPP	MPS		
<b>Mymensingh Power Plant:</b>					
Repairs Maintenance Expenses Referred	-	-	31,218,480	31,218,480	45,005,632
Environmental Study (Power Plant)	-	5,290	143,990	149,270	118,680
Power Plant (RMS and Others)	-	-	350	350	1,360
Repairs Maintenance Expenses (Power Plant)	2,038,275	9,744,458	18,173,379	29,956,112	95,831,191
Ansaido Thomassen BV. (ATH)	-	-	196,202	196,202	56,201,499
Repair & Maintenance Expense-BHEL-GE(BGGTSP)	-	-	36,938,592	36,938,592	-
	<b>2,038,275</b>	<b>9,749,748</b>	<b>86,670,982</b>	<b>98,459,005</b>	<b>197,158,382</b>





24 ADMINISTRATIVE EXPENSES

**Mymensingh Power Plant:**

	<u>2018</u> <u>Taka</u>	<u>2017</u> <u>Taka</u>
Salaries and allowances	91,596,320	77,682,247
Gratuity	-	12,855,382
House rent expenses	1,454,102	1,188,642
Consumable office expenses	766,737	1,270,114
Advertisement expenses	2,869,653	1,600,166
AGM expenses	-	800,000
Audit fees (Statutory)	351,250	313,000
Board meeting fees and expenses	2,814,335	1,935,153
Books and periodicals	10,424	-
Rent-A-car expenses	1,242,725	648,643
Donation and subscription	13,393,200	11,400,000
Entertainment expenses	1,105,565	909,831
Fuel expenses	1,498,301	1,450,428
Festival bonus	8,880,888	7,724,643
General expenses	4,016,878	3,940,563
Honorarium	2,545,470	1,558,560
Insurance premium - Vehicle	628,984	122,453
Legal expenses	1,971,237	495,050
Local conveyance	328,511	221,418
Postage and stamp	20,639	21,915
Croceries and cutleries	211,415	38,750
Printing and stationery	498,452	368,826
Repair's and maintenance expenses	2,128,716	2,074,652
Security services expenses	603,237	688,620
Telephone expenses	268,719	109,230
Telephone, telex & fax	1,371,828	1,169,805
Uniform and liveries	130,953	-
Utilities Expenses	1,075,852	696,999
Incentive bonus	503,804	-
Group insurance	593,438	546,405
Rent, rate and tax	6,570	20,279
Leave encashment	344,012	560,385
Training and conference fee	152,439	474,081
Consultancy fee	2,907,414	552,000
Casual Labour	2,535,690	2,751,222
Travel expenses	727,559	897,632
Medical Expenses	-	2,599,734
Employee Welfare Expenses	-	282,000
Depreciation expenses	7,570,252	8,693,012
Licences Renewals Fees	460,000	-
Insurance premium-LC	951	-
	<u>157,586,520</u>	<u>148,661,839</u>



	2018 <u>Taka</u>	2017 <u>Taka</u>
<b><u>Raozan Power Plant:</u></b>		
Travel expenses	-	8,303
Telecommunication expenses	-	300
Salaries allowances	8,434,517	-
Security services expenses	1,627,124	-
General Expenses	61,000	-
Entertainment expenses	6,291	-
Printing and stationary	104,931	-
	<u>10,233,863</u>	<u>8,603</u>

<b><u>Gazipur Power Plant:</u></b>		
Salaries and allowances	12,401,584	-
House rent expenses	69,000	-
Repair's and maintenance expenses	4,500	-
Retainer fee of software	52,250	-
Security services expenses	8,777,300	-
General expenses	34,074	-
Printing and stationary	40,850	-
Training and conference fee	50,000	-
	<u>21,429,558</u>	<u>-</u>
	<u>189,249,941</u>	<u>148,670,442</u>

25. OTHER INCOME

	<u>RPP</u>	<u>GPP</u>	<u>MPS</u>		
Disposal of scrap materials	-	2,050,000	-	2,050,000	3,597,560
Sale of tender documents	6,000	37,000	650,000	693,000	62,000
Others	1,663,164	10,113,630	89,549,410	101,326,204	4,942,697
Interest against loan	-	37,695	765,160	802,855	38,366,475
Notice Pay	-	-	-	-	134,970
Divident Income	-	-	53,037,933	53,037,933	49,992,375
Rest House	-	-	-	-	400
	<u>1,669,164</u>	<u>12,238,325</u>	<u>144,002,503</u>	<u>157,909,992</u>	<u>97,096,476</u>





	2018 <u>Taka</u>	2017 <u>Taka</u>
<b>26. INTEREST INCOME</b>		
<b>Interest on FDR</b>		
Mymensingh Power Plant:	478,614,372	318,016,223
Gazipur Power Plant:	-	1,460,155
Raozan Power Plant:	-	454,016
	<u>478,614,372</u>	<u>319,930,394</u>
<b>Interest from bank account</b>		
<b><u>Mymensingh Power Plant:</u></b>		
Interest from STD-36001332 JBL	80,087	94,557
Interest from STD-004000692 JBL	8,818,420	990,679
Interest from STD- 21935 JBL	-	19,251
Interest from STD-0065183790007 OB	469,990	-
Interest from STD-0204150000979-DB	-	220
Interest from STD-01161314444562-MB	4,931,725	1,979,831
	<u>14,300,222</u>	<u>3,055,466</u>
<b><u>Gazipur Power Plant:</u></b>		
Interest from STD-12531030018254 PBL	3,776,767	4,055,790
Interest from STD-01-6501117-02 Standard Bank Gulshan Br.	-	521,292
	<u>3,776,767</u>	<u>4,577,082</u>
<b><u>Raozan Power Plant:</u></b>		
Interest from STD-12531090021526 PBL	2,451,262	3,141,134
	<u>20,528,251</u>	<u>10,773,682</u>
	<u>499,142,623</u>	<u>330,704,076</u>
<b>27. FINANCE EXPENSE</b>		
Interest on borrowings and debts (Note-27.1)	71,555,334	-
Bank charges (Note-27.2)	7,540,203	3,030,517
	<u>79,095,537</u>	<u>3,030,517</u>
<b>27.1 Interest on borrowings and debts</b>		
<b><u>Mymensingh Power Plant:</u></b>		
Interest on GOB loan	71,555,334	-
	<u>71,555,334</u>	<u>-</u>
<b>27.2 Bank charges</b>		
Mymensingh Power Plant	7,200,192	2,858,065
Gazipur Power Plant	112,453	86,576
Raozan Power Plant	227,558	85,876
	<u>7,540,203</u>	<u>3,030,517</u>



	2018 <u>Taka</u>	2017 <u>Taka</u>
<b>28. CASH FLOW FROM OPERATING ACTIVITIES UNDER INDIRECT METHOD</b>		
Net profit before tax	2,047,369,972	1,777,398,501
<b><u>Adjustment for non-cash Items:</u></b>		
Depreciation	858,887,507	904,986,874
Amortization of deferred revenue	-	130,184,867
	858,887,507	1,035,171,741
<b><u>Changes in working capital:</u></b>		
Inventories	(92,925,554)	19,664,347
Trade and other receivables	(1,816,300,622)	(20,154,575)
Advances, deposits & prepayments	122,619,966	34,797,761
Trade and other payables	(153,909,639)	(61,971,797)
Employees' benefit payable	(35,290,211)	-
Accrued expenses	53,089,302	(10,471,503)
Employees' benefit payable	-	23,269,210
	(1,922,716,757)	(14,866,558)
Assets Disposal adjustment	67,311,415	-
Interest on borrowing debts	71,555,334	-
Tax Paid	(713,712,032)	(506,102,264)
<b>NET CASH PROVIDED FROM OPERATING ACTIVITIES</b>	<b>408,695,439</b>	<b>2,291,601,420</b>

**29. PROPOSED DIVIDEND**

The Board of Directors, in its meeting held on 10 October 2018 has recommend 5% cash dividend for the shareholders for the year ended 30 June 2018 which will be placed in the forthcoming annual general meeting for approval.

**30. CONTINGENT LIABILITY**

There is no such liability for which the company is liable as on 30 June 2018.

**31. CAPITAL EXPENDITURE COMMITMENT**

There was no such commitment as on 30 June 2018.

**32. EVENTS AFTER REPORTING PERIOD**

32.1 The Board of Directors in its meeting held on 10 October 2018 approved the financial statements for the year ended 30 June 2018 and authorized the same for issue.

32.2 There is no other significant event that has occurred between the Balance Sheet date and the date when the financial statements were authorized for issue by the Board of Directors.





**RURAL POWER COMPANY LIMITED**  
**FINANCIAL REVIEW AND ANALYSIS**  
For the year ended 30 June 2018

	2017-18 <u>Taka</u>	2016-17 <u>Taka</u>	<u>Standard</u>	<u>KPI Target</u>
<b>1.0 Current Ratio:</b>				
<u>Current Assets</u>	8,226,704,341	5,573,650,442		
Current Liabilities	2,716,361,465	2,182,117,376		
	3.03:1	2.55:1	2:1	2:1

Current ratio gives a general picture of the adequacy of working capital and of the company's ability to meet its day to day obligations. The current ratio shows upward trend compared to last year. For every taka of current liabilities, the company has Tk.8,226,704,341 of current assets on 30 June 2018.

**2.0 Liquid Ratio:**

<u>Current Assets - Inventories</u>	6,708,756,578	4,148,628,233		
Current Liabilities	2,716,361,465	2,182,117,376		
	2.47:1	1.9:1	1:1	1.5:1

The ratio is used to check whether a company has enough cash or cash equivalents to meet its current obligations. Although the liquid ratio has increased as compared to previous year the company has ability to repay its current liabilities as and when it becomes payable.

**3.0 Debt-Equity Ratio:**

<u>Long term Debt</u>	4,205,616,658	768,100,000		
Equity	24,562,892,956	21,693,856,122		
	0.17:1	0.04:1	1.5:1	

**4.0 Debt Service Coverage Ratio:**

<u>PBIT+ Depreciation</u>	2,977,812,816	2,682,385,375		
Loan principal + Interest	71,555,334	N/A		
	42:1	N/A	3:1	

Calculation of Debt Service Coverage Ratio didn't perform for 2016-2017 because there has no loan outstanding with the company in that period.



		2017-18 <u>Taka</u>	2016-17 <u>Taka</u>	<u>Standard</u>	<u>KPI Target</u>
<b>5.0 Gross Margin Ratio:</b>					
<u>Gross profit</u>	%	1,761,031,334	1,501,298,908		
<u>Sales</u>		8,621,739,275	7,736,873,411	x 100	
		20.43%	19.40%		

Gross margin ratio has been increased by 1.02% during the year from last year.

**6.0 Net Margin Ratio:**

<u>Net Profit After Tax</u>	%	1,377,015,335	1,086,274,388		
<u>Sales</u>		8,621,739,275	7,736,873,411	x 100	
		15.97%	14.04%		

Net margin ratio has been increased by 1.93% during the year than previous year.

**7.0 Return on Capital Employed (ROCE):**

<u>PBIT</u>	%	2,149,738,470	1,777,398,501		
<u>Total Equity + Long Term Debt</u>		28,768,509,614	22,461,956,122	x 100	
		7.47%	7.91%		

Return on capital employed (ROCE) ratio has been slightly decreased by 0.44% during the year than previous year.

**8.0 Earnings Per Share (EPS):**

<u>Net Profit After Tax</u>		1,377,015,335	1,086,274,388
<u>Total Number of Shares</u>		13,519,140	13,519,140
		TK. 101.86	Tk. 80.35

The ratio shows the profit earning capacity on each share of the company. The company earned profit of Tk. 101.86 on each share of Tk. 500.





**RURAL POWER COMPANY LIMITED**  
**FINANCIAL HIGHLIGHTS**

<u>Sl. No.</u>	<u>Particulars</u>	<u>In Million (Taka)</u>	
		<u>2017-18</u>	<u>2016-17</u>
1	Paid up Capital	6,759.57	6,759.57
2	Fixed Assets (at cost less accumulated depreciation)	10,614.30	11,459.30
3	Current assets	8,226.70	5,573.65
4	Current liabilities	2,716.36	2,182.12
5	Borrowings	4,205.62	768.10
6	Trade and Other Receivables	4,705.07	2,888.77
7	Trade and Other Payables	1,219.14	1,373.05
8	Power Sale	8,621.74	7,736.87
9	Cost of Power Generation and Supply	6,860.71	6,235.57
10	Other Income	157.91	97.10
11	Finance Expense	79.10	3.03
12	Operating Profit	1,571.78	1,352.63
13	Net Profit	1,377.02	1,086.27
14	Reserve and Surplus	14,323.96	13,284.92
15	Capital Work-in-Progress	2,335.42	921.34
<b>Ratios:</b>			
16	Current Ratio	3.03:1	2.55:1
17	Liquidity Ratio	2.47:1	1.9:1
18	Debt Equity Ratio (Percentage)	0.17:1	0.04:1
19	Debt Service Coverage Ratio	42:1	N/A
20	Gross Margin Ratio	20.43%	19.40%
21	Net Margin Ratio	15.97%	14.04%
22	Return on Capital Employed (ROCE)	7.47%	7.91%
23	Earnings Per Share (EPS) of Tk. 500 each	TK. 101.86	Tk. 80.35



**RURAL POWER COMPANY LIMITED**  
**GEOGRAPHICAL SEGMENT ANALYSIS**  
 As at 30 June 2018

ASSETS	RPP		GPP		MPS		TOTAL	
	2018	2017	2018	2017	2018	2017	2018	2017
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
<b>NON-CURRENT ASSETS</b>								
Property, plant and equipment (WDV)	1,434,951,838	1,584,461,377	3,458,491,566	3,590,160,700	5,720,853,495	6,284,675,551	10,614,295,898	11,459,297,628
Capital work-in-progress	-	-	447,772	-	2,334,972,235	921,339,323	2,335,420,007	921,339,323
Investment in projects	-	-	-	-	2,326,924,582	16,208,642	2,326,924,582	16,208,642
Investment in FDR	-	-	-	-	6,920,416,580	5,612,468,805	6,920,416,590	5,612,468,805
Investment in share	-	-	-	-	1,061,108,660	1,061,108,660	1,061,108,660	1,061,108,660
	<b>1,434,951,838</b>	<b>1,584,461,377</b>	<b>3,458,939,338</b>	<b>3,590,160,700</b>	<b>18,364,275,561</b>	<b>13,895,800,960</b>	<b>23,258,166,737</b>	<b>19,070,423,057</b>
<b>CURRENT ASSETS</b>								
Inventories	153,447,399	152,918,595	380,861,539	294,310,653	983,638,825	977,792,970	1,517,947,763	1,425,022,209
Trade and other receivables	428,038,497	461,154,683	1,628,485,638	858,796,628	2,648,489,859	1,568,822,062	4,705,073,994	2,888,773,372
Advances, deposits & prepayments	45,975,513	52,272,759	41,973,945	112,099,216	1,617,338,370	949,823,787	1,705,287,828	1,114,195,762
Cash and cash equivalents	97,499,975	13,640,636	54,084,897	32,727,176	146,809,804	99,291,286	289,394,756	145,659,098
	<b>725,021,384</b>	<b>679,986,664</b>	<b>2,105,406,019</b>	<b>1,297,933,673</b>	<b>5,396,276,938</b>	<b>3,595,730,105</b>	<b>8,226,704,341</b>	<b>5,573,650,442</b>
	<b>2,159,973,221</b>	<b>2,264,448,041</b>	<b>5,564,345,357</b>	<b>4,888,094,373</b>	<b>23,760,552,499</b>	<b>17,491,531,085</b>	<b>31,484,871,077</b>	<b>24,644,073,499</b>





**RURAL POWER COMPANY LIMITED**  
**GEOGRAPHICAL SEGMENT ANALYSIS**  
As at 30 June 2018

	RPP		GPP		MPS		TOTAL	
	2018	2017	2018	2017	2018	2017	2018	2017
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
<b>NON-CURRENT LIABILITIES</b>								
Loan from Projects (GOB)	-	-	-	-	3,768,100,000	768,100,000	3,768,100,000	768,100,000
Loan from Govt. Bank	-	-	-	-	437,516,658	-	437,516,658	-
	-	-	-	-	4,205,616,658	768,100,000	4,205,616,658	768,100,000
<b>CURRENT LIABILITIES</b>								
Trade and other payables	177,971,860	361,277,871	609,385,403	609,557,446	431,782,639	402,214,224	1,219,139,902	1,373,049,541
Employee benefit payable	1,721,834	10,564,263	4,751,965	19,348,698	95,894,699	107,745,750	102,368,499	137,658,711
Accrued expenses	1,865,616	4,138,590	2,470,722	5,524,875	81,684,902	23,268,473	86,021,240	32,931,938
Provision for income tax	3,265,966	1,923,817	8,890,656	3,285,374	1,296,675,202	633,367,996	1,308,831,824	638,477,187
	184,325,277	377,804,541	625,498,745	637,716,392	1,906,037,442	1,166,596,443	2,716,361,465	2,182,117,377
<b>CAPITAL AND RESERVES</b>								
Pre-operational income	4,682,780	4,682,780	56,288,606	56,288,606	-	-	60,971,386	60,971,386
	4,682,780	4,682,780	56,288,606	56,288,606	-	-	60,971,386	60,971,386
<b>CAPITAL AND RESERVES - (Unallocated)</b>								
Share capital	-	-	-	-	6,759,570,000	6,759,570,000	6,759,570,000	6,759,570,000
Share premium	-	-	-	-	1,649,365,704	1,649,365,704	1,649,365,704	1,649,365,704
Share Money Deposit	-	-	-	-	1,830,000,000	-	1,830,000,000	-
Retained earnings	-	-	-	-	14,262,985,866	13,223,949,033	14,262,985,866	13,223,949,033
	-	-	-	-	24,501,921,570	21,632,884,737	24,501,921,570	21,632,884,737
	189,508,057	382,487,321	681,787,351	694,004,998	30,613,575,671	23,567,581,180	31,484,871,079	24,644,073,499



**RURAL POWER COMPANY LIMITED**  
**GEOGRAPHICAL SEGMENT ANALYSIS**  
 For the year ended 30 June 2018

Annexure - A

	RPP		GPP		MPS		TOTAL	
	2017-18 Taka	2016-17 Taka	2017-18 Taka	2016-17 Taka	2017-18 Taka	2016-17 Taka	2017-18 Taka	2016-17 Taka
<b>REVENUE:</b>								
Sales	1,698,786,050	1,466,105,396	3,503,565,994	2,843,394,565	3,419,387,191	3,427,373,450	8,621,739,275	7,736,873,411
Interest income	2,451,262	3,595,150	3,776,767	6,037,237	492,914,594	321,071,689	499,142,623	330,704,076
Other income	1,669,164	1,615,757	12,238,325	3,349,546	144,002,503	92,131,174	157,909,992	97,096,477
"A"	<b>1,702,906,516</b>	<b>1,471,316,303</b>	<b>3,519,581,086</b>	<b>2,852,781,347</b>	<b>4,056,304,288</b>	<b>3,840,576,313</b>	<b>9,278,791,889</b>	<b>8,164,673,963</b>
<b>EXPENSE:</b>								
Cost of power generation and supply	1,654,248,295	1,411,866,740	3,388,498,070	2,927,792,667	1,719,502,571	1,698,756,714	6,762,248,936	6,038,416,121
Repair and maintenance expenses	2,038,275	1,098,038	9,749,748	15,383,493	86,670,982	180,676,851	98,459,005	197,158,382
Administrative expenses	10,233,863	8,603	21,429,558	-	157,586,520	148,661,839	189,249,941	148,670,442
Finance expenses	227,558	85,876	112,453	86,576	78,755,527	2,858,065	79,095,537	3,030,517
Contribution to WPPF	1,721,834	-	4,751,965	-	95,894,699	-	102,368,499	-
Provision for income tax	1,442,149	2,277,742.00	5,605,202	4,159,588	663,307,206	684,687,764	670,354,637	691,124,112.89
"B"	<b>1,669,911,976</b>	<b>1,415,336,999</b>	<b>3,430,147,075</b>	<b>2,947,421,324</b>	<b>2,801,717,505</b>	<b>2,715,641,252</b>	<b>7,901,776,556</b>	<b>7,078,399,575</b>
<b>SEGMENT RESULTS (A-B)</b>	<b>32,994,541</b>	<b>55,979,304</b>	<b>89,434,011</b>	<b>(94,639,977)</b>	<b>1,254,586,783</b>	<b>1,124,935,061</b>	<b>1,377,015,334</b>	<b>1,086,274,387</b>





Schedule of Fixed Deposit Receipts  
For the year ended June 30, 2018.

Sl. No	Name of the Bank	Branch	FDR No	Date of Investment	Opening Balance		New Investment	Addition		Deduction		Encashed date/next matured	Closing Balance		FDR NO	
					Principal	Interest		In Cash	Interest	Source Tax	Excise Duty		Accrued Interest	Accrued Interest		Principal
1	2	3	4	5	6	7	8	9	10	11	12	13=(6+7+8+9+11-12)	14	15=10	16=(6+7+8+9+11-12-13)	
1																
2	AB Bank Ltd.	Utara	3529212	20.08.17	-	-	50,000,000	1,875,000	-	187,500	37,000	51,650,500	20.02.2018	-	-	-
3	AB Bank Ltd.	Utara	3529213	20.08.17	-	-	50,000,000	1,875,000	-	187,500	37,000	51,650,500	20.02.2018	-	-	-
4	AB Bank Ltd.	Utara	3550442	11.10.17	-	-	100,000,000	3,750,000	-	375,000	50,000	103,325,000	11.04.2018	-	-	-
	Sub: Total						200,000,000	7,500,000	-	750,000	124,000	206,436,000	-	-	-	-
5	Al-Arafah Islami Bank Ltd	Pragati sarani	451320004843	10.06.17	100,000,000	437,500	-	7,445,817	-	788,331	50,000	107,044,985	10.06.2018	-	-	-
6	Al-Arafah Islami Bank Ltd.	Pragati sarani	451320004617	14.02.17	100,000,000	2,455,556	-	4,684,910	-	714,947	50,000	105,376,419	14.02.2018	-	-	-
7	Al-Arafah Islami Bank Ltd.	Pragati Sarani	451320005787	25.06.18	200,000,000	-	50,000,000	12,130,727	87,500	1,502,378	100,000	213,421,405	25.12.2018	87,500	50,000,000	390
8	Midland Bank Ltd.	Utara	0006-1100003188	22.03.16	53,111,135	2,893,056	-	2,767,933	87,500	370,770	35,000	56,413,070	22.03.2018	-	-	-
9	Midland Bank Ltd.	Utara	0006-1650000033	18.05.17	21,253,159	939,772	-	972,832	-	115,468	24,000	22,268,376	18.02.2017	-	-	-
10	Midland Bank Ltd.	Utara	000-6-1630000024	16.08.16	52,340,176	468,154	-	2,388,071	-	285,623	35,000	54,875,778	18.02.2018	-	-	-
11	Midland Bank Ltd.	Utara	0006-1100005588	24.01.17	50,716,230	646,632	-	1,148,132	-	179,476	10,000	52,321,538	25.10.2017	-	-	-
12	Midland Bank Ltd.	Utara	0006-1100005775	09.02.17	50,000,000	1,281,944	-	2,207,665	1,871,445	348,961	50,000	51,437,500	09.08.2018	1,871,445	53,090,648	244
13	Midland Bank Ltd.	Utara	0006-1100002232	02.04.17	50,000,000	803,472	-	821,528	-	162,500	25,000	51,437,500	02.10.2017	-	-	-
14	Midland Bank Ltd.	Utara	0006-1650000015	08.08.16	57,340,176	320,130	100,000,000	3,573,702	1,588,889	409,382	35,000	58,589,626	08.05.2018	1,588,889	100,000,000	369
15	Midland Bank Ltd.	Utara	0006-1100008692	09.05.18	-	-	100,000,000	-	-	-	-	-	09.11.2018	149,306	100,000,000	386
16	Midland Bank Ltd.	Utara	0006-1100009173	26.06.18	-	-	100,000,000	-	1,894,444	-	-	-	30.11.2018	1,894,444	200,000,000	381
17	Midland Bank Ltd.	Utara	0006-1100008950	31.05.18	-	-	200,000,000	-	5,504,084	1,872,180	214,000	293,306,888	-	5,504,084	453,090,648	32
18	Dhaka Bank Ltd.	Utara	204311000078306	02.03.11	39,760,896	4,841,937	400,000,000	13,879,883	349,775	95,693	40,000	59,769,246	02.09.2018	-	-	-
19	Dhaka Bank Ltd.	Utara	20431155191	17.11.14	48,888,009	467,833	-	489,097	-	71,939	25,000	51,368,324	17.08.2017	-	-	-
20	Dhaka Bank Ltd.	Utara	20431163251	14.02.17	50,691,875	401,458	-	377,930	-	6,834,722	-	-	19.08.2018	6,834,722	200,000,000	349
21	Dhaka Bank Ltd.	Utara	204343114	18.02.18	133,853,548	1,093,119	200,000,000	4,048,001	7,184,497	514,112	65,000	111,071,570	-	7,184,497	247,337,986	-
22	Standard Bank Ltd.	Dakhin Khan	2855005333	20.11.16	51,450,362	405,172	-	2,438,252	-	284,342	25,000	53,984,444	20.02.2018	-	-	-
23	Standard Bank Ltd.	Dakhin Khan	12544155004641	01.06.14	61,941,902	286,911	-	4,437,040	-	472,395	25,000	66,168,458	08.12.2017	-	-	-
24	Standard Bank Ltd.	Dakhin Khan	1610555004800	01.12.14	35,676,763	215,245	-	2,501,803	-	401,912	12,000	38,060,107	01.06.2018	-	-	-
25	Standard Bank Ltd.	Dakhin Khan	02855004860	28.01.15	57,572,078	1,630,009	-	2,389,116	-	401,912	25,000	61,164,290	28.01.2018	-	-	-
26	Standard Bank Ltd.	Dakhin Khan	02855005040	30.07.15	33,146,336	932,246	-	1,381,724	-	231,397	12,000	35,217,109	30.01.2018	-	-	-
27	Standard Bank Ltd.	Dakhin Khan	02855005695	25.06.18	39,737,641	3,469,583	50,000,000	13,147,935	87,500	1,661,751	99,000	254,594,407	25.12.2018	87,500	50,000,000	389
28	SBAC Bank Ltd.	Utara	6016140	26.01.16	53,358,805	1,556,298	50,000,000	2,375,245	87,500	393,154	-	2,377,253	26.07.2018	2,377,253	56,897,194	159
29	SBAC Bank Ltd.	Utara	0009243001177	28.06.17	100,000,000	41,667	-	3,708,333	4,393,438	375,000	25,000	103,340,000	29.06.2018	4,393,438	103,340,000	284





Sl/No	Name of the Bank	Branch	FDR No	Date of Investment	Operating Balance		Addition		Deduction		Encashed date/next matured	Closing Balance		FDR NO
					Principal	Interest	New Investment	In Cash	Accrued	Source Tax		Excise Duty	Accrued Interest	
30	SBAC Bank Ltd.	Utara	174200007974/ 0069242003220	24.12.14	24,000,243	28,003	-	1,926,095	13,000	195,410	24,000	25,736,911	12,000	-
31	SBAC Bank Ltd.	Utara	01243000134769/16 16/0009243000712	23.05.16	21,295,553	407,277	-	311,448	-	71,372	12,000	21,970,406	-	-
32	SBAC Bank Ltd.	Utara	0009243001248	29.01.18	198,656,601	2,073,245	-	8,321,121	2,005,556	1,035,436	61,000	47,667,337	2,005,556	50,000,000
33	SBAC Bank Ltd.	Pragati Sarani	0060243000077	11.02.18	-	-	50,000,000	-	1,820,833	-	-	-	1,820,833	50,000,000
34	Exim Bank Ltd.	Garib-E-Nowaz	6760100097731	17.11.16	51,473,195	424,654	-	443,034	-	86,767	19,500	52,234,616	-	-
35	Exim Bank Ltd.	Garib-E-Nowaz	06760100104614	14.02.17	100,000,000	2,455,556	-	818,210	-	377,377	25,000	102,921,389	-	-
36	Exim Bank Ltd.	Garib-E-Nowaz	06760100092876	30.06.16	57,338,923	932,082	-	1	-	93,208	50,000	58,167,797	-	-
37	NRB Bank Ltd.	Utara	1063030024194	09.02.17	208,832,118	3,812,292	-	1,261,245	-	507,352	74,500	213,323,803	-	-
38	NRB Bank Ltd.	Utara	1063020031349	20.03.17	100,000,000	2,741,667	-	4,626,438	3,892,043	376,813	-	101,353,477	3,892,043	106,611,313
39	NRB Bank Ltd.	Utara	1063030033333	11.10.17	-	-	100,000,000	3,781,641	-	378,164	50,000	101,325,000	-	-
40	NRB Bank Ltd.	Utara	1063020036659	27.12.17	-	-	200,000,000	4,000,000	-	400,000	50,000	201,500,000	-	-
41	NRB Bank Ltd.	Utara	1063020036668	27.12.17	-	-	20,000,000	400,000	-	40,000	24,000	20,336,000	-	-
42	NRB Bank Ltd.	Utara	1063020038009	29.01.18	-	-	100,000,000	2,123,000	-	212,500	25,000	101,887,500	-	-
43	NRB Bank Ltd.	Utara	1063020039078	25.02.18	-	-	100,000,000	2,375,000	-	377,500	25,000	102,112,500	-	-
44	NRB Bank Ltd.	Utara	1063180043584	25.06.18	-	-	200,000,000	-	-	-	-	-	350,000	200,000,000
45	NRB Bank Ltd.	Utara	1063180043802	27.06.18	-	-	200,000,000	-	-	-	-	-	233,333	200,000,000
46	NRB Bank Ltd.	Utara	1063020040565	29.01.18	-	-	50,000,000	1,390,320	-	525,000	25,000	204,700,000	-	-
47	NRB Bank Ltd.	Utara	1063020031327	20.08.17	-	-	1,270,000,000	28,188,919	-	189,082	50,000	51,651,718	-	-
48	NRB Global Bank Ltd.	Nayapattan	0124300143581	09.07.07	100,000,000	2,741,667	-	5,010,667	4,021,879	814,400	-	890,916,215	4,475,376	506,613,133
49	NRB Global Bank Ltd.	Nayapattan	012430002828	26.01.16	32,094,061	1,036,371	-	1,411,303	-	244,767	31,500	34,265,467	4,021,879	107,329,600
50	NRB Global Bank Ltd.	Moujheel	0124200177921	20.04.17	132,094,061	4,169,704	-	6,421,970	4,021,879	1,059,147	50,000	105,832,634	4,021,879	107,329,600
51	NRBC Bank Ltd.	Utara	010847340000997	25.06.18	-	-	30,000,000	6,536,260	-	653,626	50,000	105,832,634	-	-
52	Southeast Bank	Mohammadpur	7383403/ 24400000154	14.02.17	100,000,000	2,473,611	-	4,507,061	3,841,508	698,667	25,000	106,257,605	3,841,508	106,257,605
53	Southeast Bank	Utara	4840362340000000	11.10.17	-	-	100,000,000	3,750,000	-	375,000	50,000	103,325,000	-	-
54	Southeast Bank	Utara	4842817340000000	25.02.18	-	-	100,000,000	-	-	-	-	-	-	-
55	Southeast Bank	Utara	234000000007	17.04.18	-	-	10,000,000	-	-	-	-	-	-	-
56	Southeast Bank	Utara	234000000006	17.04.18	-	-	40,000,000	-	-	-	-	-	-	-
57	Southeast Bank	Utara	234000000008	22.03.18	-	-	50,000,000	-	-	-	-	-	-	-
58	Southeast Bank	Banarsree	240000000033	27.12.17	-	-	300,000,000	3,750,000	5,060,417	375,000	50,000	101,325,000	5,060,417	200,000,000
59	Southeast Bank	Principal	4866592440001636	28.11.17	-	-	20,000,000	775,000	-	77,500	24,230	20,673,270	-	-
							50,000,000	1,875,000	-	187,500	37,000	51,650,500	-	-
							50,000,000	1,875,000	-	187,500	37,000	51,650,500	-	-





S/L No	Name of the Bank	Branch	FDR No	Date of Investment	Opening Balance		Addition			Deduction		Encashed date/next matured	Closing Balance		FDR NO
					Principal	Interest	New Investment	In Cash	Interest	Accrued	Source Tax		Excise Duty	Accrued Interest	
60	Social Islami Bank Ltd : Foreign Exchange		0183320007222	28.11.17	-	-	30,000,000	1,875,000	-	187,500	37,000	28.05.2018	-	-	-
	Sub: Total						30,000,000	1,875,000	-	187,500	37,000		51,650,500	-	-
61	Social Islami Bank Ltd :	Utara	103366989532-80271	04.04.17	100,000,000	1,691,667	50,000,000	1,875,000	-	350,000	25,000	04.10.2017	-	-	-
62	Social Islami Bank Ltd :	Utara	10336607532-8196	04.06.17	50,000,000	281,250	50,000,000	1,803,333	-	187,500	25,000	04.12.2017	-	-	-
63	Social Islami Bank Ltd :	Utara	10262855533-12653	06.03.16	51,175,000	1,183,146	-	1,591,750	-	373,625	25,000	05.03.2019	1,838,212	56,737,625	183
64	Social Islami Bank Ltd :	Utara	10336891532-8411	11.01.17	-	-	50,000,000	1,875,000	-	187,500	37,000	11.04.2018	-	-	-
65	Social Islami Bank Ltd :	Utara	10337012531-87057	12.2.17	200,375,000	3,156,063	80,000,000	8,467,687	-	1,162,275	111,000	12.03.2018	-	-	-
	Sub: Total						80,000,000	1,088,220	-	129,565	24,000	03.12.2017	1,838,212	56,737,625	-
66	Social Islami Bank Ltd :	Tongj	10269276532-261	01.12.14	35,852,533	211,434	-	1,088,220	-	139,565	24,000	19.02.2018	-	-	-
	Sub: Total						-	1,088,220	-	139,565	24,000	19.02.2018	-	-	-
67	Social Islami Bank Ltd :	Principal	9025321257572	19.02.17	20,933,322	541,359	-	1,091,034	-	154,339	24,000	11.02.2018	-	-	-
68	Social Islami Bank Ltd :	Principal	9025321257559	09.02.17	100,000,000	2,761,111	-	4,606,077	-	736,718	50,000	11.02.2018	-	-	-
69	Social Islami Bank Ltd :	Principal	9025321257098	08.08.16	103,175,000	2,854,299	-	4,761,938	-	761,624	65,000	11.02.2018	-	-	-
70	Social Islami Bank Ltd :	Principal	9025321259067	17.04.18	-	-	10,000,000	205,556	-	-	-	14.10.2018	205,556	10,000,000	366
	Sub: Total						10,000,000	205,556	-	-	-	14.10.2018	205,556	10,000,000	-
71	Premier Bank	Ashkona	014824300000709	14.07.17	224,308,322	6,156,769	10,000,000	10,369,049	-	1,652,580	139,000	17.08.2017	-	-	-
72	Premier Bank	Ashkona	014826700000001	04.04.17	50,000,000	1,141,667	50,000,000	494,489	-	163,615	25,000	04.10.2017	-	-	-
73	Premier Bank	Ashkona	014824300000651	17.05.16	52,915,349	463,009	100,000,000	1,855,341	-	352,556	25,000	17.08.2017	-	-	-
74	Premier Bank	Ashkona	014824400000073	11.10.17	-	-	100,000,000	463,010	-	92,602	25,000	11.04.2018	-	-	-
75	Premier Bank	Ashkona	014824400000029	16.05.18	-	-	100,000,000	3,750,000	-	375,000	50,000	25.12.2018	1,343,750	100,000,000	371
76	Premier Bank	Ashkona	014824400000037	25.05.18	-	-	50,000,000	89,583	-	800,000	50,000	05.05.2018	89,583	50,000,000	387
77	Premier Bank	Ashkona	014824400000024	05.11.17	201,915,349	3,276,898	450,000,000	14,562,839	-	1,433,333	175,000	22.07.2018	1,433,333	150,000,000	328
	Sub: Total						100,000,000	8,000,000	-	3,975,000	-	22.07.2018	3,975,000	100,000,000	-
78	Premier Bank	Gulshan	244-00000032	27.01.18	-	-	100,000,000	1,166,667	-	350,000	25,000	04.09.2017	-	-	-
79	Premier Bank	Gulshan	010724400031028	10.01.17	100,000,000	2,333,333	-	4,314,538	-	655,618	50,000	30.01.2018	-	-	-
80	Premier Bank	Gulshan	010724300052030	30.04.17	100,000,000	1,228,472	-	1,156,230	-	115,625	25,000	13.05.2018	-	-	-
81	Premier Bank	Gulshan	243-00000911	13.01.18	-	-	50,000,000	1,156,230	-	-	-	28.12.2018	91,667	100,000,000	398
	Sub: Total						100,000,000	1,156,230	-	-	-	28.12.2018	91,667	100,000,000	-
82	Premier Bank	Gulshan	Cuete 2 28.06.18	28.06.18	-	-	100,000,000	4,410,556	-	-	-	25.10.2018	4,410,556	250,000,000	368
83	Premier Bank	Gulshan	2440000047	03.01.18	-	-	250,000,000	2,062,500	-	-	-	16.11.2018	2,062,500	150,000,000	374
84	Premier Bank	Gulshan	149-244-51	16.01.18	-	-	150,000,000	2,150,000	-	-	-	19.10.2018	2,150,000	100,000,000	367
85	Premier Bank	Gulshan	149-244-44	19.04.18	-	-	150,000,000	6,837,455	-	1,121,243	100,000	29.07.2018	12,709,722	700,000,000	344
	Sub: Total						50,000,000	1,900,000	-	-	-	29.07.2018	1,900,000	50,000,000	-
86	Premier Bank	Banani	0104-24300036945	25.01.18	-	-	50,000,000	1,156,250	-	115,625	25,000	13.05.2018	-	-	-
87	Premier Bank	Banani	0104-24300037012	11.01.18	-	-	100,000,000	1,156,250	-	115,625	25,000	10.09.2018	1,900,000	50,000,000	-
	Sub: Total						250,000,000	2,312,500	-	231,250	50,000	10.09.2018	8,625,000	250,000,000	347
88	Prime Bank	Utara	2125411019429	11.01.18	-	-	250,000,000	8,625,000	-	8,625,000	-	18.08.2017	8,625,000	250,000,000	-
	Sub: Total						250,000,000	8,625,000	-	8,625,000	-	18.08.2017	8,625,000	250,000,000	-
89	Peoples Leasing	Gulshan	PLFS/DR/GUL-1343/2017	15.02.17	50,000,000	1,902,778	-	669,447	-	255,223	25,000	12.06.2018	522,500	10,000,000	312
90	Peoples Leasing	Gulshan	21000000519	11.12.17	10,000,000	-	10,000,000	-	-	-	-	12.06.2018	522,500	10,000,000	313
91	Peoples Leasing	Gulshan	21000001095	11.12.17	10,000,000	-	10,000,000	-	-	-	-	12.06.2018	522,500	10,000,000	314
92	Peoples Leasing	Gulshan	21000001096	11.12.17	10,000,000	-	10,000,000	-	-	-	-	12.06.2018	522,500	10,000,000	314





S/L No	Name of the Bank	Branch	FDR No	Date of Investment	Opening Balance		Addition		Interest		Deduction		Encashed	Encashed date/next matured	Closing Balance		FDR NO
					Principal	Interest	New Investment	In Cash	Accrued	Source Tax	Excise Duty	Accrued Interest			Principal		
	Sub: Total				50,000,000	1,902,778	30,000,000	649,447	1,567,500	255,223	25,000	52,772,003	08.08.2017	1,567,500	30,000,000		
93	IPDC	Utara	62500000000006	08.02.15	57,732,074	1,548,477	-	400,656	194,913	25,000	-	59,481,294	16.08.2018	2,065,539	55,081,031	203	
94	IPDC	Utara	0006250000000037	16.08.16	51,716,230	1,299,873	-	2,444,328	374,420	25,000	-	107,278,700	11.06.2018	-	-	-	
95	IPDC	Utara	0006250000000097	11.06.17	100,000,000	422,222	-	7,720,778	814,300	50,000	-	53,334,591	02.05.2018	-	-	-	
96	IPDC	Utara	0006250000000092	02.05.17	50,000,000	608,333	-	3,152,323	376,066	50,000	-	220,094,584	13.05.2018	2,065,539	55,081,031		
	Sub: Total				259,488,324	3,878,905	100,000,000	2,562,500	256,250	25,000	-	102,281,250	17.08.2017	-	-	-	
97	IDLC:	Utara	10752215800112	13.02.18	-	-	100,000,000	2,562,500	-	25,000	-	102,281,250	17.08.2017	-	-	-	
	Sub: Total				10,319,750	283,194	-	104,547	-	4,500	-	10,684,217	12.01.2018	-	-	-	
98	IDFC	Utara	6385STD-1251	16.08.16	10,319,750	283,194	-	104,547	-	4,500	-	10,684,217	12.01.2018	-	-	-	
	Sub: Total				11,130,798	527,982	-	600,050	-	552,662	50,000	59,682,880	07.01.2018	-	-	-	
99	Reliance Finance	Utara	050241	07.01.16	54,761,919	2,595,487	-	2,931,136	552,662	25,000	-	31,258,500	11.06.2018	2,958,177	99,710,880	155	
100	Reliance Finance	Utara	050441	07.01.16	54,761,919	2,595,487	-	2,931,136	552,662	25,000	-	31,258,500	11.06.2018	2,958,177	99,710,880	155	
101	Reliance Finance	Utara	050442	07.01.16	54,761,919	2,595,487	-	2,931,136	552,662	25,000	-	31,258,500	11.06.2018	2,958,177	99,710,880	155	
102	Reliance Finance	Utara	05201000003920	11.12.17	-	-	30,000,000	1,425,000	-	-	-	103,116,406	19.02.2018	-	-	-	
	Sub: Total				120,704,635	5,718,956	30,000,000	7,887,233	2,958,177	1,360,638	123,000	60,842,744	04.06.2018	-	-	-	
103	LangkaBangla	Utara	22800000057	10.05.15	57,106,666	1,487,946	-	2,718,897	-	50,000	-	56,329,800	04.06.2018	-	-	-	
104	LangkaBangla	Utara	001122800000242	04.09.16	52,669,614	304,256	-	4,051,506	-	435,576	50,000	117,372,544	09.08.2017	-	-	-	
	Sub: Total				109,766,280	1,792,202	-	6,770,313	-	856,251	100,000	60,169,238	11.04.2018	-	-	-	
105	LangkaBangla	Banani	00920100000503	09.02.15	58,356,043	1,599,928	-	442,533	-	204,246	25,000	60,169,238	11.04.2018	-	-	-	
	Sub: Total				58,356,043	1,599,928	-	442,533	-	30,319	14,500	10,258,373	23.07.2018	-	-	-	
106	ILFSL	Moujheel	21000000556	12.12.17	-	-	20,000,000	-	899,722	-	-	899,722	21.03.2018	-	-	-	
107	ILFSL	Moujheel	22000000788	23.01.18	-	-	40,000,000	251,806	25,181	14,500	-	10,212,125	13.08.2018	-	-	-	
108	ILFSL	Moujheel	21000000557	12.11.17	-	-	40,000,000	555,000	899,722	55,500	29,000	20,470,500	27.05.2018	-	-	-	
	Sub: Total				-	-	20,000,000	-	843,333	-	-	843,333	31.11.2018	-	-	-	
109	ILFSL	Utara	220000000034	13.02.18	-	-	20,000,000	-	843,333	-	-	843,333	27.05.2018	-	-	-	
	Sub: Total				-	-	50,000,000	1,885,417	188,542	24,000	-	51,672,875	04.06.2018	-	-	-	
110	ICB Islamic Bank	utara	003003800014632	28.11.17	50,000,000	281,250	-	3,660,250	-	394,150	50,000	53,497,350	11.04.2018	-	-	-	
	Sub: Total				50,000,000	281,250	-	3,660,250	-	200,000	37,000	51,763,600	09.08.2018	-	-	-	
111	IFC	Banarsee	1324073HKS996	31.03.18	-	-	100,000,000	1,885,417	904,167	-	-	51,672,875	27.05.2018	-	-	-	
	Sub: Total				50,000,000	281,250	50,000,000	5,660,250	904,167	188,542	24,000	105,260,350	09.08.2018	904,167	100,000,000	379	
112	FSIBL	Ranabholia	022874400000048	04.06.17	50,000,000	281,250	-	3,660,250	-	394,150	50,000	53,497,350	11.04.2018	-	-	-	
113	FSIBL	Ranabholia	022874400000055	11.10.17	-	-	50,000,000	2,000,000	-	200,000	37,000	51,763,600	09.08.2018	-	-	-	
	Sub: Total				50,000,000	281,250	50,000,000	5,660,250	-	594,150	87,000	105,260,350	09.08.2018	904,167	100,000,000	379	
114	Meghna bank Ltd	Utara	111225000000031	09.02.17	100,000,000	2,761,111	-	4,090,827	3,768,032	685,194	25,000	104,734,140	09.07.2017	-	-	-	
115	Meghna bank Ltd	Utara	111225400000026	04.01.17	101,560,000	3,495,357	-	59,243	-	355,460	25,000	53,166,876	17.12.2017	-	-	-	
116	Meghna bank Ltd	Utara	111225400000021	15.02.16	51,567,500	1,604,431	-	1,644,431	-	180,486	25,000	103,212,500	28.12.2017	-	-	-	
117	Meghna bank Ltd	Utara	254000000056	29.06.17	100,000,000	60,278	-	3,384,722	-	362,500	50,000	54,028,559	24.04.2018	-	-	-	
118	Meghna bank Ltd	Utara	111225400000044	24.04.17	50,716,250	670,582	-	3,065,117	-	106,334	50,000	54,073,880	17.03.2018	-	-	-	
119	Meghna bank Ltd	Utara	111225400000254	17.12.17	-	-	53,166,876	1,063,138	-	100,000	37,000	50,863,000	01.07.2018	-	-	-	
120	Meghna bank Ltd	Utara	111225400000257	26.12.17	-	-	50,000,000	1,000,000	-	100,000	37,000	50,863,000	29.09.2018	-	-	-	
121	Meghna bank Ltd	Utara	111225400000258	01.01.18	103,212,500	2,064,250	-	2,064,250	-	206,425	-	105,070,325	31.08.2018	2,758,096	105,070,325	327	
122	Meghna bank Ltd	Utara	111225400000678	29.03.18	-	-	200,000,000	-	947,222	-	-	200,000,000	31.08.2018	947,222	200,000,000	354	
123	Meghna bank Ltd	Utara	1112253000000338	31.05.18	-	-	100,000,000	-	947,222	-	-	100,000,000	31.08.2018	947,222	100,000,000	383	





S/L No	Name of the Bank	Branch	FDR No	Date of Investment	Opening Balance		Addition		Deduction		Encashed matured	Closing Balance		FDR NO	
					Principal	Interest	New Investment	In Cash	Accrued Interest	Source Tax		Excise Duty	Encashed		Accrued Interest
	Sub: Total					493,843,750	7,127,760	596,379,376	16,572,137	12,891,128	2,369,989	267,009	420,078,955	12,891,128	511,211,069
124	Union Bank Ltd.	Utara	027-204-0003108	17.11.16	103,273,842	883,565	-	6,890,757	-	777,432	25,000	-	110,220,732	-	107,187,797
125	Union Bank Ltd.	Utara	027-204-0006992	22.06.17	190,000,000	208,333	-	7,895,886	-	801,422	50,000	-	110,418,664	-	107,187,797
126	Union Bank Ltd.	Utara	027-204-0000991	28.05.17	103,373,223	710,691	-	7,175,132	-	788,382	50,000	-	110,418,664	-	107,187,797
127	Union Bank Ltd.	Utara	027-204-0000703	22.08.17	100,000,000	208,333	-	7,895,886	-	801,422	25,000	-	110,418,664	-	107,187,797
128	Union Bank Ltd.	Utara	027-204-0000332	31.01.17	101,676,250	3,198,565	-	4,687,222	-	788,579	25,000	-	106,929,332	-	108,748,459
129	Union Bank Ltd.	Utara	027-204-0000602	01.08.17	100,000,000	675,000	-	7,129,813	-	775,481	50,000	-	103,335,000	-	108,748,459
130	Union Bank Ltd.	Utara	27704-0009837	20.03.17	-	-	100,000,000	3,750,000	-	375,000	50,000	-	103,335,000	-	108,748,459
131	Union Bank Ltd.	Utara	027-204-0000951	11.10.17	-	-	50,000,000	1,875,000	-	187,500	37,000	-	51,650,500	-	50,000,000
132	Union Bank Ltd.	Utara	027-204-0001028	23.01.18	-	-	50,000,000	1,975,000	-	-	-	-	50,000,000	-	50,000,000
133	Union Bank Ltd.	Utara	027-204-0001032	29.01.18	-	-	100,000,000	1,952,778	-	-	-	-	100,000,000	-	100,000,000
134	Union Bank Ltd.	Utara	027-204-0001118	25.02.18	-	-	100,000,000	3,500,000	-	-	-	-	100,000,000	-	100,000,000
135	Union Bank Ltd.	Utara	027-204-0001344	22.05.18	-	-	100,000,000	1,191,667	-	-	-	-	100,000,000	-	100,000,000
136	Union Bank Ltd.	Utara	27704-0001333	31.05.18	-	-	550,000,000	47,117,696	-	5,295,218	312,000	-	487,544,228	-	723,124,052
137	BRAC Bank	Gulshan	1526302806025001	25.06.18	-	-	20,000,000	-	31,833	-	-	-	20,000,000	-	20,000,000
138	BRAC Bank	Gulshan	1501302806025003	29.01.18	-	-	70,000,000	-	1,879,056	-	-	-	70,000,000	-	70,000,000
139	BRAC Bank	Dokkhin Khan	1519302806025003	25.06.18	-	-	20,000,000	-	31,833	-	-	-	20,000,000	-	20,000,000
140	BRAC Bank	Dokkhin Khan	1519302806025001	31.07.17	-	-	20,000,000	-	638,889	-	-	-	20,550,970	-	20,550,970
141	BRAC Bank	Dokkhin Khan	1519302806025002	12.12.17	-	-	20,000,000	-	758,333	-	-	-	20,658,470	-	20,658,470
142	BRAC Bank	Utara	1507302806025001	01.01.17	-	20,000,000	621,528	-	3,472	-	-	-	20,554,970	-	20,554,970
143	BRAC Bank	Utara	1510302806025001	25.06.18	-	-	50,000,000	-	-	-	-	-	50,000,000	-	50,000,000
144	BRAC Bank	Utara	1530302806025003	27.01.18	-	20,000,000	621,528	-	3,472	-	-	-	20,554,970	-	20,554,970
145	BRAC Bank	Eskaton	1520302806025001	25.06.18	-	-	20,000,000	-	31,833	-	-	-	20,000,000	-	20,000,000
146	The City Bank	Utara	4431817677002	05.11.17	-	-	30,000,000	-	1,137,500	-	-	-	30,999,635	-	30,999,635
147	The City Bank	Utara	4431817677001	12.10.17	-	-	60,000,000	-	1,137,500	-	-	-	60,999,635	-	60,999,635
148	The City Bank	Nikunja	4431817677003	17.04.18	-	-	50,000,000	-	1,602,083	-	-	-	51,002,083	-	51,002,083
149	The City Bank	Gulshan	4482428338001	24.05.18	-	-	50,000,000	-	1,002,083	-	-	-	51,004,042	-	51,004,042
150	The Trust Bank Ltd.	Toungi	6042-0330007611	09.05.18	-	-	100,000,000	-	686,111	-	-	-	100,686,111	-	100,686,111
151	Shahjalal Islami Bank Ltd.	Utara	409853200010094	17.04.18	-	-	50,000,000	-	1,041,666	-	-	-	50,900,499	-	50,900,499
152	Shahjalal Islami Bank Ltd.	Utara	409853100037586	17.12.17	-	-	150,000,000	-	1,827,778	-	-	-	151,827,778	-	151,827,778
153	One Bank Limited:	SIRB	0824130000010	04.04.17	-	100,000,000	1,672,222	-	1,827,778	-	-	-	101,827,778	-	101,827,778
154	One Bank Limited:	Elephant Road	09228202741300006	29.01.18	-	100,000,000	1,672,222	-	1,827,778	-	-	-	101,827,778	-	101,827,778
	Sub: Total					608,323,315	5,834,487	550,000,000	47,117,696	13,939,500	5,295,218	312,000	487,544,228	13,939,500	723,124,052
	Sub: Total					20,000,000	-	20,000,000	-	1,847,222	-	-	20,000,000	-	20,000,000
	Sub: Total					70,000,000	-	70,000,000	-	1,879,056	-	-	70,000,000	-	70,000,000
	Sub: Total					20,000,000	-	20,000,000	-	31,833	-	-	20,000,000	-	20,000,000
	Sub: Total					20,000,000	-	20,000,000	-	638,889	-	-	20,550,970	-	20,550,970
	Sub: Total					20,000,000	-	20,000,000	-	758,333	-	-	20,658,470	-	20,658,470
	Sub: Total					60,000,000	-	60,000,000	-	1,397,222	-	-	61,397,222	-	61,397,222
	Sub: Total					20,000,000	-	20,000,000	-	3,472	-	-	20,554,970	-	20,554,970
	Sub: Total					20,000,000	-	20,000,000	-	31,833	-	-	20,000,000	-	20,000,000
	Sub: Total					30,000,000	-	30,000,000	-	1,137,500	-	-	30,999,635	-	30,999,635
	Sub: Total					60,000,000	-	60,000,000	-	2,275,000	-	-	62,275,000	-	62,275,000
	Sub: Total					20,000,000	-	20,000,000	-	31,833	-	-	20,000,000	-	20,000,000
	Sub: Total					50,000,000	-	50,000,000	-	501,042	-	-	50,501,042	-	50,501,042
	Sub: Total					50,000,000	-	50,000,000	-	686,111	-	-	50,686,111	-	50,686,111
	Sub: Total					100,000,000	-	100,000,000	-	2,055,556	-	-	102,055,556	-	102,055,556
	Sub: Total					50,000,000	-	50,000,000	-	1,041,666	-	-	50,900,499	-	50,900,499
	Sub: Total					150,000,000	-	150,000,000	-	2,055,556	-	-	152,055,556	-	152,055,556
	Sub: Total					100,000,000	-	100,000,000	-	1,827,778	-	-	101,827,778	-	101,827,778
	Sub: Total					100,000,000	-	100,000,000	-	1,672,222	-	-	101,672,222	-	101,672,222
	Sub: Total					100,000,000	-	100,000,000	-	1,672,222	-	-	101,672,222	-	101,672,222





S/L No	Name of the Bank	Branch	FDR No	Date of Investment	Opening Balance		Addition		Deduction		Encashed matured	Closing Balance		FDR NO	
					Principal	Interest	New Investment	In Cash	Accrued	Tax		Excise Duty	Encashed		Accrued Interest
155	One Bank Limited:	Elephant Road	14809027413000030	02.05.17	50,000,000	593,056	-	1,156,944	-	175,000	25,000	51,550,000	1,794,444	50,000,000	
	Sub: Total				50,000,000	593,056	50,000,000	1,156,944	1,794,444	175,000	25,000	51,550,000	1,794,444	50,000,000	
156	One Bank Limited:	Tongji	0434130000269	02.05.17	50,000,000	593,056	-	3,090,069	-	368,313	50,000	53,264,813	-	-	
157	One Bank Limited:	Tongji	4341500000089	17.11.14	579,447,721	1,255,469	-	482,873	-	173,834	10,000	59,499,228	-	-	
158	One Bank Limited:	Tongji	0434130000379	17.04.18	107,944,721	1,848,525	-	3,572,942	1,079,167	-	60,000	112,764,041	1,079,167	50,000,000	358
	Sub: Total				1,024,903	84,555	100,000,000	3,750,000	199,037	28,359	19,500	103,325,000	1,079,167	50,000,000	
159	One Bank Limited:	Ashkora	329581108641200001	07.11.16	50,000,000	1,038,889	-	3,061,111	-	702,778	-	50,000,000	-	-	
160	One Bank Limited:	Ashkora	17856086413000008	11.10.17	50,000,000	1,038,889	-	3,061,111	-	702,778	-	50,000,000	-	-	
161	One Bank Limited:	Ashkora	8641300000042	14.02.17	50,000,000	1,038,889	-	3,061,111	-	702,778	-	50,000,000	-	-	
162	One Bank Limited:	Ashkora	8641300000086	13.05.18	50,000,000	1,038,889	-	3,061,111	-	702,778	-	50,000,000	-	-	
163	One Bank Limited:	Ashkora	86641300000075	17.04.18	60,249,031	1,123,444	-	4,285,148	1,781,944	540,859	94,500	165,022,265	1,781,944	100,000,000	
	Sub: Total				47,899,709	453,717	49,688,083	15,546,698	1,781,250	-	12,000	49,688,083	1,781,250	49,688,083	340
164	One Bank Limited:	EPZ Savar	58113000005	29.01.04	100,000,000	1,672,222	-	55,000,000	-	1,973,839	-	103,325,000	1,973,839	55,000,000	355
165	One Bank Limited:	EPZ Savar	54140000063	29.01.18	47,899,709	453,717	-	1,827,778	-	375,000	50,000	103,325,000	3,757,139	104,688,083	
166	One Bank Limited:	EPZ Savar	17725854130000278	29.01.18	47,899,709	453,717	-	1,827,778	-	375,000	50,000	103,325,000	3,757,139	104,688,083	
	Sub: Total				190,000,000	3,579,156	190,000,000	18,197,556	3,750,000	350,000	75,000	206,450,000	6,527,908	152,168,504	
167	One Bank Limited:	Utara	641300000373	11.10.17	100,000,000	1,672,222	-	55,000,000	-	1,973,839	-	103,325,000	1,973,839	55,000,000	355
168	One Bank Limited:	Utara	641300000329	04.04.17	100,000,000	1,672,222	-	55,000,000	-	1,973,839	-	103,325,000	1,973,839	55,000,000	355
169	One Bank Limited:	Utara	00688113130024	03.02.12	40,118,213	347,691	-	2,514,386	659,979	286,208	-	42,694,083	988,762	42,694,083	54
170	One Bank Limited:	Utara	31337900012	04.05.10	55,886,140	503,975	-	3,484,004	988,762	398,698	-	59,474,421	988,762	59,474,421	55
171	One Bank Limited:	Utara	00688113008035	17.04.18	55,886,140	503,975	-	3,484,004	988,762	398,698	-	59,474,421	988,762	59,474,421	55
	Sub: Total				190,000,000	3,579,156	190,000,000	18,197,556	3,750,000	350,000	75,000	206,450,000	6,527,908	152,168,504	
172	Mercantile Bank Ltd.:	Utara	111667720420043	05.02.17	95,940,000	462,164	-	3,697,836	-	416,000	50,000	99,634,000	-	-	
173	Mercantile Bank Ltd.:	Utara	111667720420191	03.02.17	95,940,000	462,164	-	3,697,836	-	416,000	50,000	99,634,000	-	-	
174	Mercantile Bank Ltd.:	Utara	111667719917027	21.12.16	51,250,000	96,094	-	1,570,573	166,667	40,000	52,710,000	21,112,201	-	-	
175	Mercantile Bank Ltd.:	Utara	111667720350417	29.01.2017	102,500,000	37,014	-	3,851,875	388,889	50,000	105,950,000	29,012,018	-	-	
176	Mercantile Bank Ltd.:	Utara	111667720350487	29.01.2017	102,500,000	37,014	-	3,851,875	388,889	50,000	105,950,000	29,012,018	-	-	
177	Mercantile Bank Ltd.:	Utara	1116413210900026	01.04.17	100,000,000	1,500,000	-	2,549,008	2,759,371	700,000	-	56,232,000	2,759,371	106,300,000	263
178	Mercantile Bank Ltd.:	Utara	111667721291875	21.03.17	53,915,000	80,992	-	2,000,000	-	200,000	37,000	51,763,000	-	-	
179	Mercantile Bank Ltd.:	Utara	11164123137789	21.12.2017	200,000,000	6,040,000	-	2,000,000	6,040,000	-	-	206,000,000	-	-	
180	Mercantile Bank Ltd.:	Utara	111641233808257	13.02.18	100,000,000	1,341,667	-	1,341,667	1,341,667	-	-	101,341,667	-	-	
181	Mercantile Bank Ltd.:	Utara	111641224730785	15.05.18	100,000,000	87,500	-	87,500	87,500	-	-	100,000,000	-	-	
182	Mercantile Bank Ltd.:	Utara	111641225019252	23.06.18	100,000,000	1,137,500	-	1,137,500	1,137,500	-	-	101,137,500	-	-	
183	Mercantile Bank Ltd.:	Utara	1116441224779326	23.05.18	602,045,000	2,925,442	-	26,469,002	12,226,038	2,939,444	377,000	571,873,000	12,226,038	606,300,000	
	Sub: Total				20,500,000	777,778	20,500,000	777,778	107,407	77,778	-	20,500,000	107,407	20,500,000	304
184	Mercantile Bank Ltd.:	Garib-E-Newaz	13066719330379	06.10.16	20,500,000	96,094	-	348,350	-	55,556	12,000	20,876,889	-	-	
185	Mercantile Bank Ltd.:	Garib-E-Newaz	13066719916397	21.12.16	51,250,000	96,094	-	1,570,573	-	166,667	25,000	52,725,000	-	-	
186	Mercantile Bank Ltd.:	Garib-E-Newaz	13066772042538	07.02.17	72,365,000	321,783	-	2,815,995	313,778	50,000	75,139,000	7,072,018	-	-	
187	Mercantile Bank Ltd.:	Garib-E-Newaz	130641221019857	36.03.17	30,000,000	455,000	-	445,000	90,000	12,000	30,798,000	-	-	-	
188	Mercantile Bank Ltd.:	Garib-E-Newaz	1306-677-22670837	01.11.17	20,500,000	777,778	-	777,778	107,407	77,778	-	20,500,000	107,407	20,500,000	304





S/L No	Name of the Bank	Branch	FDR No	Date of Investment	Opening Balance		Addition			Deduction		Encashed date/next maturity	Closing Balance		FDR NO	
					Principal	Interest	New Investment	In Cash	Interest	Source Tax	Excise Duty		Accrued Interest	Accrued Interest		Principal
189	Mercantile Bank Ltd.	Gaib-E-Newaz	130641222906027	27.11.17	-	-	50,000,000	1,875,000	-	187,500	24,000	27.05.2018	-	-	-	
190	Mercantile Bank Ltd.	Gaib-E-Newaz	130641223136106	21.12.17	-	-	51,200,000	2,048,000	-	204,800	50,000	21.06.2018	-	-	-	
191	Mercantile Bank Ltd.	Gaib-E-Newaz	130641323796518	13.02.18	-	-	50,000,000	9,880,696	1,832,407	1,096,978	173,000	13.08.2018	1,725,000	50,000,000	346	
	Sub: Total				174,115,000	968,871	171,700,000	23,466,7	1,832,407	23,466,7	25,000	08.02.2018	-	-	70,500,000	
192	Mercantile Bank Ltd.	Gazipur	13076720441684	07.02.17	54,120,000	240,654	-	2,106,013	-	80,000	24,000	27.06.2018	-	-	-	
	Sub: Total				54,120,000	240,654	-	800,000	-	80,000	24,000		-	-	-	
193	Mercantile Bank Ltd.	Mirpur	14-12-14-412-2319714	27.12.17	-	-	20,000,000	800,000	-	-	-	05.07.2018	1,194,444	50,000,000	356	
	Sub: Total				-	-	20,000,000	800,000	-	1,194,444	-		1,194,444	50,000,000		
194	Shranto Bank Ltd.	Principal	1001361000012	05.04.18	-	-	50,000,000	-	-	-	-	27.05.2018	-	-	-	
	Sub: Total				-	-	50,000,000	-	-	190,000	12,000		-	-	-	
195	Jamuna Bank Ltd.	Utara	025085203300312	27.11.17	-	-	50,000,000	1,900,000	-	190,000	12,000	29.07.2018	1,900,000	50,000,000	337	
	Sub: Total				-	-	50,000,000	1,900,000	-	-	-		-	50,000,000		
196	United Commercial Bank:	Mirpur Rd	1201433000000012	29.01.18	-	-	50,000,000	-	-	1,983,611	-	19.10.2018	1,983,611	100,000,000	363	
197	United Commercial Bank:	Mirpur Rd	1201433000000034	17.04.18	-	-	100,000,000	-	-	1,808,333	-	02.12.2018	1,808,333	200,000,000	380	
198	United Commercial Bank:	Mirpur Rd	1201433000000045	31.05.18	-	-	200,000,000	-	-	5,691,944	-	31.07.2018	5,691,944	350,000,000	338	
	Sub: Total				-	-	350,000,000	-	-	1,900,000	-		1,900,000	50,000,000		
199	United Commercial Bank:	Toulibazar Dhat	0434576	25.01.18	-	-	50,000,000	-	-	1,900,000	-	25.12.2018	35,000	20,000,000	392	
	Sub: Total				-	-	20,000,000	-	-	35,000	-		17,500	10,000,000	395	
200	DBH Finance Corporation	Utara	7103015564	21.06.18	-	-	10,000,000	-	-	17,500	-	25.12.2018	52,500	30,000,000	365	
201	DBH Finance Corporation	Utara	7103015565	23.06.18	-	-	30,000,000	-	-	2,055,556	-	17.7.2018	2,055,556	100,000,000	365	
	Sub: Total				-	-	100,000,000	-	-	2,055,556	-		2,055,556	100,000,000		
202	Medhumoti Bank Ltd.	Utara	11102500000482	17.04.18	-	-	100,000,000	-	-	149,148,069	-		149,148,069	100,000,000		
	Sub: Total				-	-	8,442,707,459	329,336,108	-	41,554,141	4,000,935		7,503,298,974	6,920,416,590		
	Grand Total				5,612,585,982	85,281,090	8,442,707,459	329,336,108	-	41,554,141	4,000,935		7,503,298,974	6,920,416,590		



**RURAL POWER COMPANY LIMITED**

House # 19, Road # 1/B, Sector # 9, Uttara Model Town  
Dhaka – 1230, Bangladesh  
Phone : 02-48957952, Fax : 88-02-7913229  
Email : md@rpcl.org.bd

**PROXY FORM**

I/We .....

of .....

being member of Rural Power Company Limited, do hereby appoint .....

.....

of .....

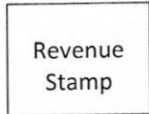
as may / our proxy to attend and vote for me / us and on my / our behalf at the TWENTY SECOND ANNUAL GENERAL MEETING of the Company to be held on Thursday, December 21, 2017 at 6:00 PM and / or at any adjournment thereof.

Signed this : .....day of ..... 2017

Signature of Proxy : ..... Signature of Shareholder .....

No. of shares held .....

Register Folio No. ....



**Note :** A member entitled to attend and vote at Annual General Meeting may appoint another member as his / her proxy to attend and vote on his / her behalf. Duly completed proxy form must be deposited at the company's registered office.





18

THE UNIVERSITY OF CHICAGO  
DEPARTMENT OF CHEMISTRY  
5708 SOUTH UNIVERSITY AVENUE  
CHICAGO, ILLINOIS 60637





বুরাল পাওয়ার কোম্পানী লিমিটেড

**RURAL POWER COMPANY LIMITED**

House: 19, Road: 1/B, Sector: 09, Uttara Model Town,  
Dhaka-1230, Phone : 7913228, Fax : 88-02-7913229

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